

Sustainability Report 2021



ESG

#togetherweareAmbipar



Helping to Take Care of the Planet: Our Daily Commitment!

We are a Brazilian-owned multinational specializing in environmental solutions, crisis management and emergency response.

We believe that, from the work we do, we have great potential for reducing the environmental and social impacts we are experiencing today. **There is no Planet B.** Accordingly, by having a presence in 16 countries, with offices and operations spread over Africa, Latin America, North America, the Antarctic and Europe, we help and continuously work at having sustainability experienced in action in both our operations and those of our customers.

To that end, we make sure there is knowledge being exchanged among our units in the countries where we do business through a portfolio ranging from emergency response, accident prevention and training to full management and valuation of waste based on

principles of circular economy, traceability, legal and environmental compliance in all operations, including the neutralization of our greenhouse gas emissions.

We believe that our customers' success stems from innovation and technology that help them solidify their environmental, social and governance pillars.

To foster that success, we have kept growing since our founding, with focus on meeting the needs of our stakeholders, and we believe that this contributes to our mission of helping to preserve the planet for future generations.

Check out the coming pages for key highlights of the year and our outlook for an ever-changing market – and world.

Enjoy!



Contents



1	Leadership Messages	page 04
2	2021 Highlights	page 08
3	About this Report	page 10
4	We Are Ambipar	page 13
5	Our Governance	page 36
6	Results of Stewardship	page 48
7	Our Stakeholders	page 55
8	Preserving the World for Future Generations	page 67
9	GRI Table of Contents	page 76



LEADERSHIP MESSAGES

102-14

A unique company

Since the founding of Ambipar in 1995, we work to mitigate environmental impacts on our planet. Over the course of the years, those impacts have aggravated in all biomes, and Ambipar has focused efforts to add to our service portfolio solution platforms that could help CEOs implement environmental solutions in all supply chains of their companies, including the circular economy and ESG agendas.

Our commitment to be leading environmental management business has been boosted by a greater understanding of factors related to environmental impacts that can affect the planet as a whole. The most significant of those factors today concerns climate change.



Each step we take today helps us to strengthen our ability to serve our customers as they face sustainability issues, increasingly adding relevance to our goal of being the world's environmental management leader.

We are part of the Brazilian Stock Exchange's Corporate Sustainability Index (ISE B3) portfolio, at the top 10 among the selected companies. This is a major recognition for the work we have been doing over the years and validates our belief in developing increasingly more sustainable and responsible businesses. We are also at work supporting the UN and their partners in Brazil with their targets for achieving the 17 Sustainable Development Goals (SDGs).

We believe that companies have a key role to play so we can meet these commitments, ensuring the future of today's and tomorrow's generations by creating a just social and economic policy that allows people and businesses to thrive. The results achieved by Ambipar are a set of actions taken by our employees, partners and shareholders with support from our investors, bankers and partners.

**I wish you all health and prosperity.
Thank you.**

Cristina Andriotti

CEO Ambipar Environment



**“Businesses are key
to ensuring a better
future for all.”**



Ambipar protects the environment, society and your business.

We ended 2021 boasting more than 200 owned operating bases spread over 16 countries, which has made us a global benchmark in responding to environmental emergencies involving both hazardous and non-hazardous products, with operations in all modes of transport (roads, railways, ports, airports, pipelines and maritime – onshore and offshore), across industries and by land, sea and air.

We are daily at work managing risks and responding to environmental emergencies, and we have a commitment to develop our employees, continuously improve our operating procedures and automate our processes, which are key requirements for ensuring excellence in the company's management. For this reason, we have invested in proprietary software with artificial intelligence and systems that audit and monitor our deliveries, while using the SAP system in our operations.



To develop and keep our team updated, we invest a lot in training and courses, for which we have developed a platform that allows us to develop all our employees worldwide applying the same procedural, health and safety standard and using instructors that respond to actual emergencies in the field and training centers spread over Brazil, Chile, Peru and the United States.

Finally, following the SDG guidelines provided by the United Nations, we implemented in 2021 a zero-carbon emergency response initiative. In partnership with Ambify, we started offsetting all carbon emissions from the emergencies responded to by Ambipar Response in Brazil, with a carbon credit retirement certificate issued

and blockchain-based traceability. By doing so, we are contributing to mitigating climate change risks, preserving our planet, and supporting our customers through total engagement and improvements in their ESG indicators.

Thank you. Enjoy.

Guilherme Patini Borlenghi
CEO Ambipar Response

ambipar
response

"We are about prevention, preparedness and response."



2021 HIGHLIGHTS



Net income of **R\$209.4 million**, up 241.2% compared to the previous year.



175% increase in gross revenues, to **R\$3.13 billion**.



30 new businesses acquired over the year.



Creation of environmental **Solutions Platforms**.



Ambify app launched as a carbon offsetting platform for individuals.



We entered the 17th portfolio of the **B3 Corporate Sustainability Index (ISE B3)**, ranked at top 10.





1,051,729.07 tons
of waste valuated.



We started generating carbon credits through waste valuation according to circular economy and **low-carbon concepts**.



176,498 tCO₂e
in emissions offset.



100% of all emergencies
greenhouse gas-neutralized in Brazil.



22 patents
registered.



Gisele Bündchen became a shareholder, ambassador and member of Ambipar's Sustainability Committee.



Over **11,000 employees** in our operations around the globe.



Ambipar USA partnership with the **world's largest hazard products emergency training** field (TTC) in the United States.



THE REPORT

102-40, 102-42, 102-43, 102-44, 102-45, 102-46, 102-47, 102-50, 102-54, 102-56

Ambipar is publishing for the second year in a row its Sustainability Report, based on the Standard version of the **Global Reporting Initiative (GRI)**, and has included **Sustainability Accounting Standards Board (SASB)** indicators, with material information on sustainability to meet investor requirements and in line with the United Nations (UN) **Sustainable Development Goals (SDGs)** and the requirements of the Global Compact's **Communication on Progress (CoP)**.

The data provided in this report comprise the period from January 1 to December 31, 2021 and refer to group companies doing business in Brazil. The materiality assessment process was carried out based on analyses of industry studies and ESG rating methodologies, domestic and international trends, and their potential impacts on our business. The process also involved an online survey with more than 100 representatives of the company's key stakeholders: customers, suppliers, acquired companies, employees, NGOs, and financial institutions.



Our material issues are listed below, as they correlate to the Sustainable Development Goals (SDGs). For our next report, we will revisit our materiality assessment to find potential changes in the relevance of our issues.



We are signatories to the United Nations (UN) Global Compact, the world's largest corporate sustainability initiative. Accordingly, we have a public commitment to join efforts to achieve the 17 Sustainable Development Goals (SDGs) according to their related Ten Principles. The Global Compact is an alignment among more than 15,000 companies aimed at adjusting strategies, practices and processes to those principles in the fields of human rights, labor, environment, and anticorruption.

Material issues corelated to the SDGs
103-1

2021 Issues	Issue Boundaries	Stakeholders Impacted	GRI & SASB Indicators	Capital (IIRC)	SDG
Circular Economy	Inside and out	Customers and Society at large	201 (103, 201-1) 203 (103, 203-2)	Natural Intellectual Social	
Waste and Pollution Management Service	Inside and out	Customer and Employees	306 (103, 306-1) 307 (103, 307-1) 416 (103, 416-1)	Social Natural	
Technology and Innovation	Inside and out	Customers, Financial Institutions and Suppliers	203 (103, 203-2)	Intellectual Phisical	
Environmental Management System	Inside and out	Acquired Businesses	302 (103, 302-1) 303 (103, 303-1; 303-5) 307 (103, 307-1) IF-WM-150a.3	Intellectual Natural Phisical Social	

2021 Issues	Issue Boundaries	Stakeholders Impacted	GRI & SASB Indicators	Capital (IIRC)	SDG
Adaptation for and Mitigation of Climate Change	Inside and out	Society at large, Customers, Suppliers and NGOs	201 (103, 201-2) 305 (103, 305-1, 305-2, 305-3) IF-WM-110a.1 IF-WM-110a.3 IF-WM-110b.1 IF-WM-110b.2	Intellectual Natural Physical	<div><div>12</div><div>CONSUMO E PRODUÇÃO RESPONSÁVEIS</div></div> <div><div>13</div><div>AÇÃO CONTRA A MUDANÇA GLOBAL DO CLIMA</div></div>

Commitments and Pacts We Subscribe



102-53

To answer questions or receive comments on this publication, we can be reached by email esg@ambipar.com



WE ARE AMBIPAR

We are a Brazilian-owned multinational leading the way in environmental management and emergency response. Established in 1995, Ambipar consists of two supplementary and synergistic business units— Ambipar Environment and Ambipar Response—that assist companies around the world in adopting sustainable practices and incorporating environmental, social and governance aspects into their business strategies.

In the **Ambipar Environment** business, we provide a platform featuring complete solutions for industrial waste valuation , post-consumption, post-industry, recycling of various types of materials, coprocessing, reverse manufacturing and other waste management-related services. We are genuine carbon credit generator to compensate GHG emissions of our clients. Our focus is a low-carbon, circular economy and ESG practices.

At **Ambipar Response**, we provide emergency response services for any kind of incident involving chemicals and pollutants, fire-fighting, including by air, environmental emergency response using road, railway, airport, onshore and offshore maritime modes of transport, as well as services for manufacturing sites, mining companies and pipelines and response to natural disasters. Due to the new reality that set in following the COVID-19 pandemic, we have enhanced our portfolio with environment disinfection solutions designed to contain the virus and other illnesses.

Our processes are mapped to find potential impacts and new improvement opportunities so that the operations and the company as a whole are increasingly more efficient. Accordingly, we should point out that all of our operations have an integrated management system (IMS) implemented and that we are seeking full certification of IMS under international standards (ISO) for quality (ISO 9001), environment (ISO 14001), occupational health and safety (ISO 45001), and emergency management (ISO 22320), as well as the Health, Safety, Environment and Quality Assessment System (SASSMAQ).



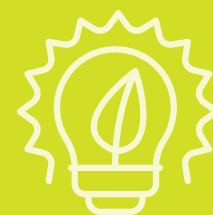
Expansion and growth



Year 2021 was a period of intense and rapid growth for our company both organically and through acquisitions. We landed our brand of services provided in new countries and saw our number of employees worldwide nearly quadruple.

Altogether, we had 30 mergers and acquisitions for 2021. Through them, we advance toward meeting **Ambipar Response's** target of becoming the world's leader in environmental emergencies and industrial services. We also sped up the process of internationalizing **Ambipar Environment** and became the only company in Latin America to offer complete solutions on all environmental management fronts.

We should stress that our acquisitions at **Ambipar Response** revolve around two major axes, namely, increased geographic coverage and shorter response times, so our response to emergencies either mitigate or eliminate the negative impacts on society and the environment and to protect our customers' reputation. In addition, any acquisition needs to be synergetic and supplementary to the business or related to geographic expansion. This mindset is what makes Ambipar a unique company that continues to grow rapidly and maximize margins and returns for all our stakeholders.



The activities carried out by group companies around the world are synergetic and lead us to make great strides towards realizing our vision statement.


 [Click here](#) to view our **Mission, Vision and Values**

102-16

A truly ESG-embracing company

Ambipar was recognized by an award from the Exame Guia Melhores do ESG magazine, in the Circular Economy category, as one of the best in responsible and sustainable business for having materials disposed of return to the supply chain.

We are part of the ISE B3 portfolio

In 2021, Ambipar became part of the 17th portfolio of the  Corporate Sustainability Index (ISE B3), which reflects the average trading price performance of the assets of companies selected based on their recognized commitment to sustainability. For our first year, we are already ranked top 10 out of the 45 companies spanning 18 industries thanks to our recognized commitment to sustainability.

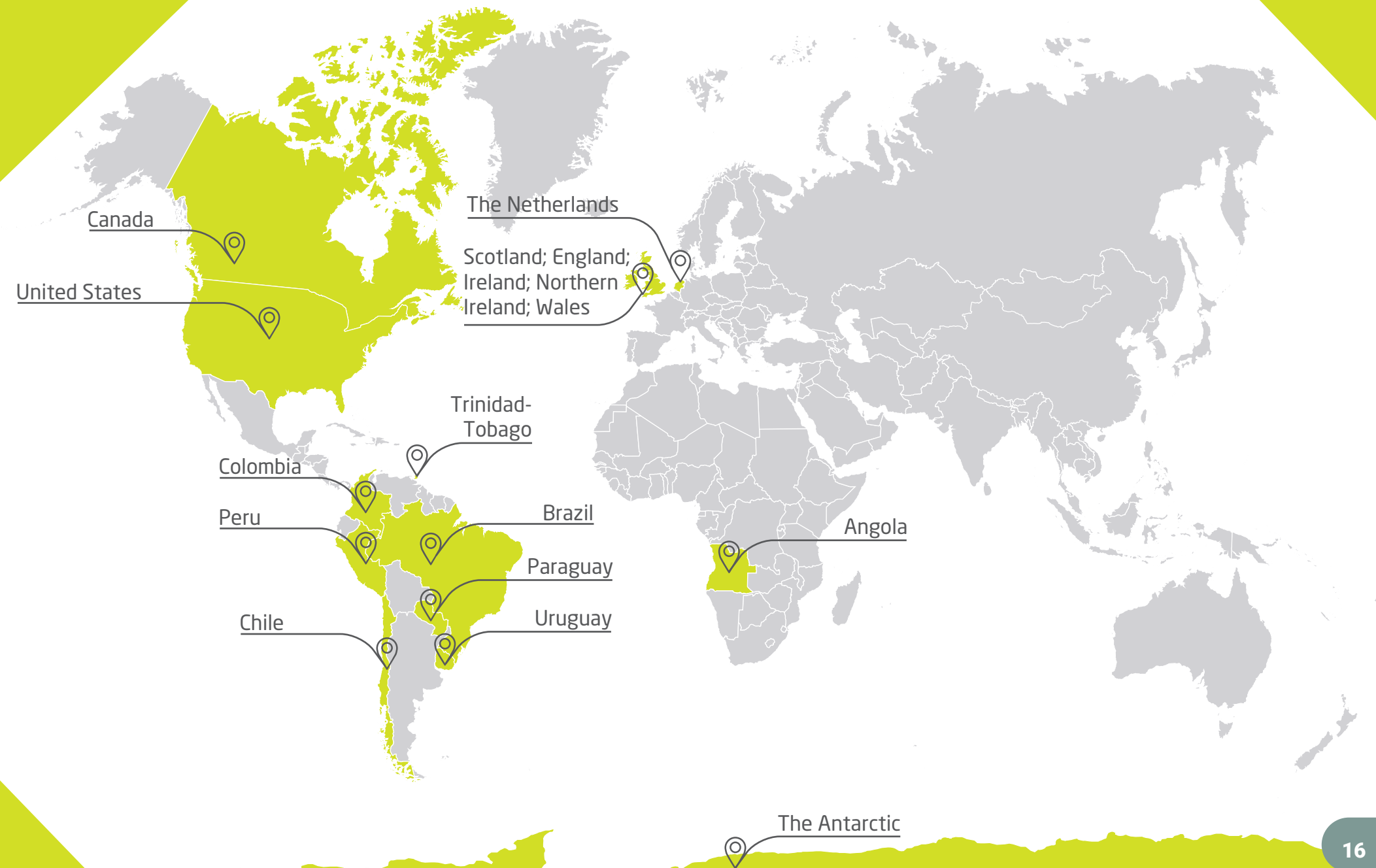
The 2021 selection was done by a new method that considered, in addition to the answers given to the questionnaire and the evidence reviewed, to outside sources: the companies' 2021 CDP results, and the companies' RepRisk reputation rating.



Ambipar's Business Map

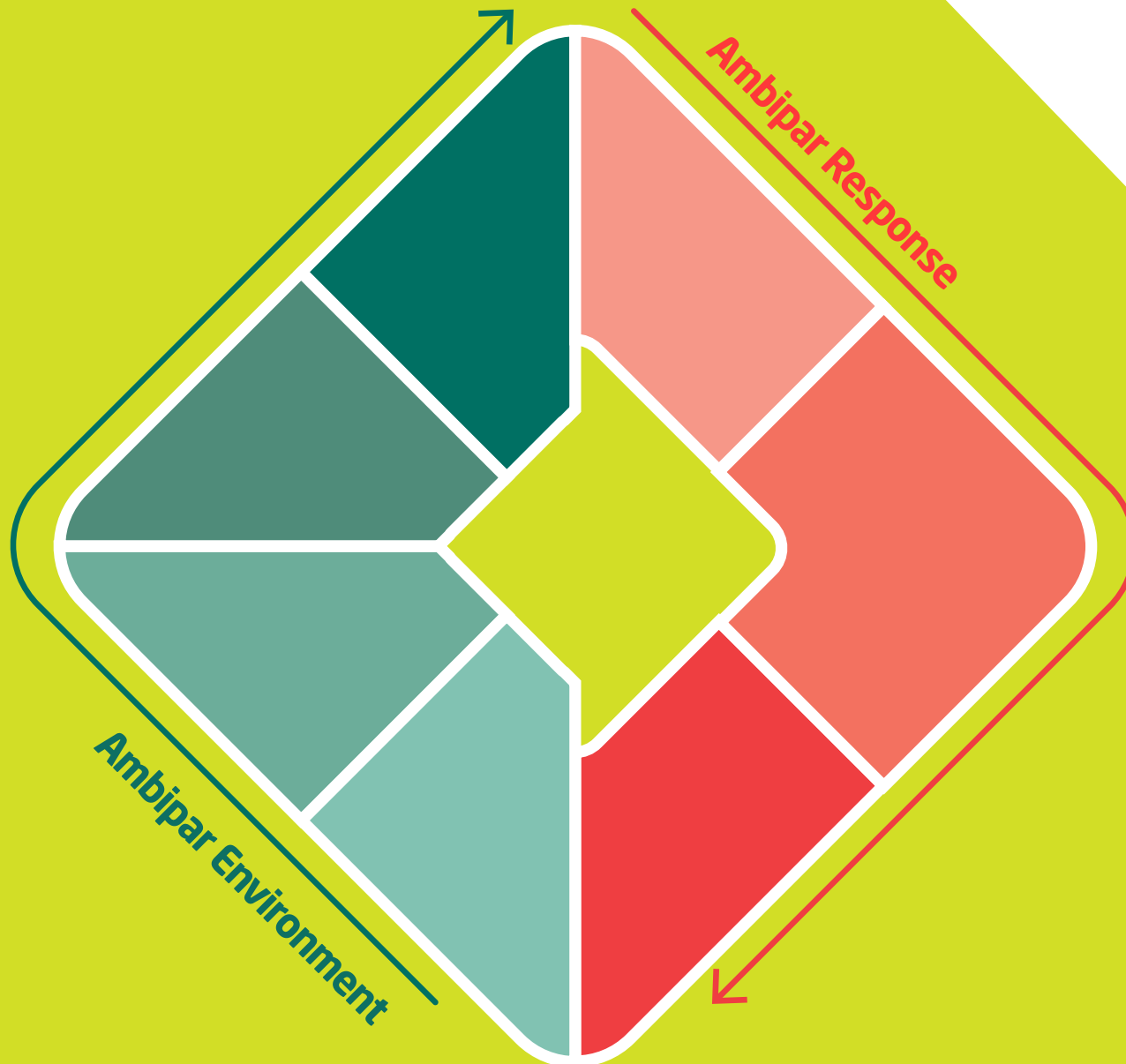
102-4, 102-6, 102-7

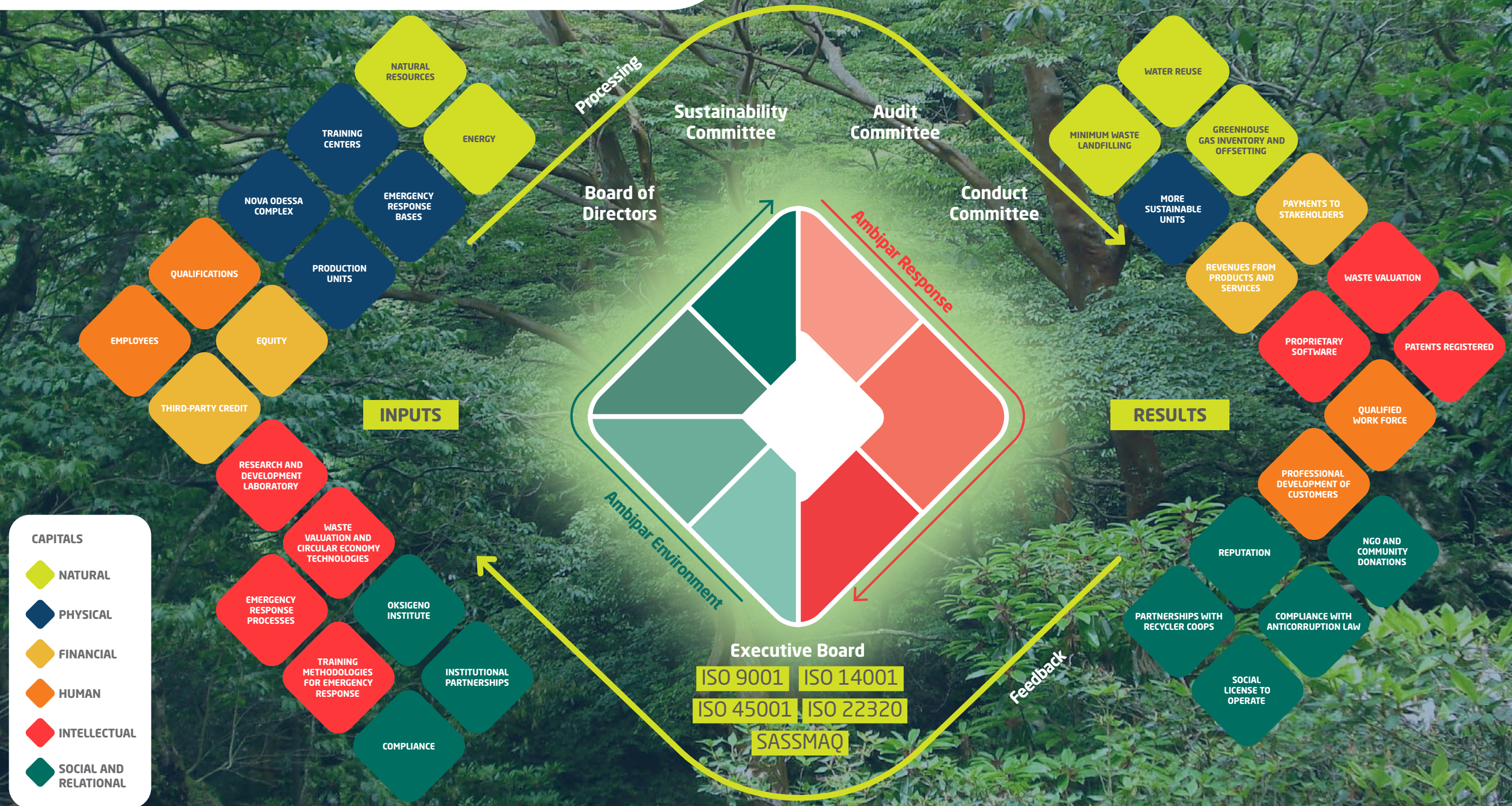
16 countries,
+300 bases
and one goal:
**taking care
of the planet.**





BUSINESS MODEL







Commitment to Innovation

103-2; 103-3; 203-2

We believe that innovation is the path to a more sustainable future and is key to ensuring an efficient use of resources. Accordingly, our structure includes a research, development and innovation (RD&I) center. Highlights of its major innovations include **Ecosolo®**, a soil conditioner produced from organic waste, and **Ecobase®**, a product developed from mineral waste produced by the pulp and paper industry that is used as a foundation for highways and in cementitious materials for building and construction, as well as **Collagen**, a soap based on collagen from the pharmaceutical industry.

The Ambipar RD&I Center has developed 22 patents with technological solutions developed for valuing waste from various industries. This allows the company to lead in more complex problems and major challenges using several solutions in a combined way. One example is the recovery of degraded areas by planting native tree species through an **activated bio-capsule technology**. The projects involve using biodegradable collagen capsules originating from pharmaceutical industry waste that, with seeds of

native tree species in them, combined with EcoSolo®, reinforce mass reforestation conducted by drone in degraded areas, which makes for easier logistics and higher germination probability compared to the traditional reforestation system, especially in areas that are remote and/or hard to access. While promoting the concept of circular economy by valuing industrial byproducts, this technology also contributes to economic development in traditional communities, such as beach towns and villages, for

example. The product uses native species seeds obtained by indigenous collectors, such as the Caik indigenous coop.

When in contact with water, these capsules melt rapidly into nutrients that activate the seed, leading to a higher probability of germination, especially in degraded, nutrient-poor soils in areas having faced deforestation, burning, erosion or any other degenerative human action.



Bio-capsule production process

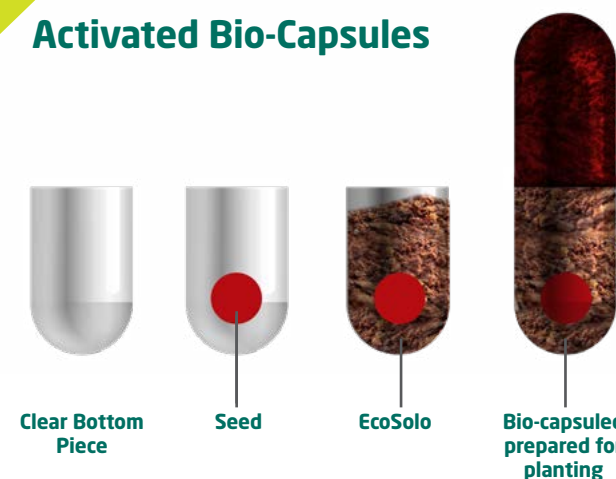
The hard capsules from the pharmaceutical industry are traditionally made of gelatin, i.e., hydrolyzed collagen (organic with no contamination whatsoever), whose formulation includes gelatin, water, colorants and other optional ingredients, such as preservatives and adjuvants. Upon coming into contact with water, they change from a solid to a gel, at temperatures just above ambient.

These gelatinous capsules made of biodegradable material, combined with the seeds, cause no damage to the environment, as they go through a natural degradation process and release the seeds into the soil, while nourishing them with macro-nutrients (nitrogen, phosphorous, potassium) and micro-nutrients (barium, copper, iron, manganese, zinc, etc.) coming from the capsules themselves.

Using a piece of equipment developed for this encapsulation process, our research, development and innovation center has a production capacity of about 15,000 units per day.

Its production is initially used for recovery in areas of the Amazon Biome in partnership with mining companies in the Canaã dos Carajás area of Pará. Considering the contracted demand from one area of 8,000 hectares set aside for reforestation, we are spreading 4,000 to 5,000 capsules per hectare, which creates an existing demand for forty million (40,000,000) capsules. Assuming that, at the end of the planting season, each bio-capsule will have germinated at least one tree, we will be offsetting at least six million five hundred and twenty thousand (6,520,000) tons of carbon, not to mention all other environmental and social benefits.

Activated Bio-Capsules



15,000 units per day
in capacity

Up to **5,000** capsules per
hectare distributed

40 million capsules
existing demand for
reforestation on 8,000
hectares in the Pará Valley

6,5 million tons of GHGs
expected to be offset

Renewed cosmetics

The processing of cosmetics (perfumes, body oils, soaps, shampoos, deodorants, sun blocks, etc.) generates large amounts of waste and byproducts through losses and line clean-ups. Most of that waste will be either used in coprocessing or sent to effluent treatment plants.

Based on this scenario, our research, development and innovation center has done a thorough job over nearly one year and a half that led to the development of an alternative for valuing that waste, resulting in new products, such as soaps for general cleaning applications, disinfectants, toilet tablets, cloth softeners and multi-purpose cleaners.

This not only allows us to gain various customers in need of more sustainable disposal in that industrial segment, but also reinforces our circular economy process and a prominent market position in our innovation and complex waste valuation policy.

The products resulting from that process will be sold by means of an e-commerce platform and used in our internal operations, as substitutes for conventional market items that would otherwise be purchased (disinfectants, liquid soap, truck-washing shampoo, toilet tablets, etc.).

In 2021, since early into the implementation of the project back in July, we saved costs by not buying cleaning materials. For the 2022 cycle, we expect to expand that saving. Nevertheless, the positive impacts go further than financial gains, as a large amount of virgin raw material is not extracted for manufacturing cleaning products, which translates to environmental benefits in the process and a low-carbon circular economy based on the waste.

Positive impacts

A large amount of virgin raw material is not extracted for manufacturing cleaning products, circular economy based on the waste.



Eco-alcohol filling station



Our patented **eco-friendly alcohol production technology** based on waste from the food and beverages industry and from port sweeping activities involving the transportation and storage of sugar at ports and warehouses in the state of São Paulo has delivered positive results in the production of 70% alcohol for cleaning and sanitation applications. In year 2021 alone, over 100,000 liters of alcohol were produced, and considering the high demand and price increases for fuels in general, Ambipar came up with the idea to produce and use, starting in the fourth quarter of 2021, ethanol as fuel alcohol from that waste ingredient.

Adding to this increase in demand, the authorization for production units (mills) to

sell directly to filling stations in 2021 enabled us to develop an innovative project for storing and distributing ethanol to our internal fleet of passenger cars that we call the **"Eco-Alcohol" Filling Station**, which will be built at our Operating Complex in Nova Odessa, São Paulo. The filling station follows the same structural and aesthetic cues as conventional ones, with electronic pumps, storage tanks, a billing system, lettering, and fueling, washing and tire-filling spots.

With this structure, we will be able to supply approximately **2,000 liters per day** of ethanol produced from waste, providing an environmental and economic benefit by reducing fueling costs and generating carbon credits by this method.



2,000 liters per day
in ethanol supply capacity

Environmental benefit

Ethanol production and
carbon credit generation

Sustainable oil-absorbing pad

As the tannery industry grew with Brazil as one of the world's leading leather producers, the amount of waste generated by that industry increased, too. There still is no environmentally compliant disposal method for leather parings, which creates environmental and economic problems. In addition, this waste is generated in large amounts, as a tannery alone can generate more than 500 tons of it in only one month.

With those problems in mind, Ambipar developed **EcoTurfa** from the leather byproducts of tanneries. The main features of the product are its **high absorption of petroleum products, oils and hydrocarbons** and its non-leaching power, which provides better cleaning conditions and control of undesirable contaminants.

Oil absorption tests were conducted to compare conventional turf and **EcoTurfa** by total immersion in oil and surface oil absorption. The satisfying quality results, whether in terms of general oil absorption power or due to a physical structure similar to granulates, match those of ordinary products on the market, such as organic turf (a product extracted from nature that is used for this purpose), making **EcoTurfa technically and economically viable as well as environmentally compliant** – according to Ambipar's sustainability requirements.



Waste leather parings and dust used as oil absorbers provide the following benefits:

- ↑ **material useful life lengthened**
- ↓ **less raw material removed from nature**
- ↑ **increase in oil and oil product absorption power**
- ↓ **reduced waste and easy application and handling**

Design for a Better World Award

The 1st edition of the Design for a Better World Awards, a ceremony held by Centro Brasil Design (CBD) to recognize people and organizations having contributed solutions to change the world through concepts like circular economy, physical and cultural inclusion, energy efficiency, reduced waste, water use, pollution and consumption, less impacting materials, improvements in the environment and in people's well-being, greater recyclability, reuse, economic feasibility, obsolescence, interchangeability, universal design, and easy maintenance and extended durability of product, processes, services and projects.

In this context, through its Research, Development and Innovation Center, Ambipar was awarded for its design of a biodegradable packaging material made of sustainable collagen from the pharmaceutical industry.



It also has a dermatologically-tested soap made of collagen waste (Collagen soap) that avoids the use of packaging materials that are harmful to the environment. Accordingly, the technology delivers a piece of soap in a water-soluble packaging that can be put directly under the shower to be dissolved in water, with no waste generated.

Environmental Consciousness Award - Immensità 2021

Gabriel Estevam, Ambipar's R&D director, receives the trophée for 2nd place in the category Large Company for the Projeto Corredor Ecológico (Ecological Corridor Project)



P2ÊMIO JOVEM BRASILEIRO

2 0 A N O S

2021 PJB Award

Conceived by youth support entity Instituto Sou Mais Jovem and backed by the São Paulo Municipal Government and the SBT channel, the PJB awards recognize and honor young people standing out on TV, in music, on the Internet, in arts, dance, fine dining, sports, cinema, entrepreneurialism and environmentalism, among other areas. For the edition celebrating the 20 years of the PJB awards, having received more than 300 million popular votes, Ambipar was recognized as “Youth-Friendly Company” and awarded in the Environment category.

Best for the Word Award



Boomera Ambipar was one of the companies awarded with Best for the Word Award 2021, by the B Lab, in the environmental category, being recognized for its initiatives on solution creation in reverse logistics and circular engineering.

Hugo Werneck Awards



For their 12th edition, the Hugo Werneck Awards, regarded as the “Oscars of Brazilian ecology,” recognized and publicized the best projects, cases and actions having contributed to the environment. They also shone a line on companies, governments, individual citizens, NGOs, institutions, politicians and personalities who dedicated most to now universal cause of protecting the planet and the humanity on it in view of the reality of climate change. In 2021, **Ambipar Chief R&D Officer Gabriel Estevam Domingos was awarded as best entrepreneur for his work at developing clean technologies.**

Ambipar Environment

102-2

We believe that economic development can and should be associated with a more efficient and responsible use of natural resources.

Accordingly, through **Ambipar Environment**, we provide full waste management services with focus on valuation and the concept of low-carbon circular economy. **We operate in four main lines of business: Compliance & ESG, Waste Management and Valuation, Circular Economy and Carbon Credits.**

We have extensive knowledge of environmental technologies, and we create added-value solutions by implementing environmental management software packages and constantly investing in research and development. Our team prepares projects based on the waste generated by our customers, providing environmental solutions coupled with traceability and legal compliance.

Sustainability with result

In handling, valuing and reintroducing waste into the production process, we ensure better sustainability indicators, reducing the use of natural resources optimizing the financial results of our customers.



Business lines

Management and total valuation of waste. In this line of business, we bring to market integrated environmental solutions with focus on the zero-waste policy, according to the circular economy principles set out in the National Policy on Solid Waste, thereby contributing to reducing the environmental impacts of business activities.¹

Waste Treatment

Waste Valuation

Waste Collection and Transportation

Coprocessing

Research, Development and Innovation (RD&I)

Environmental Engineering

Genuine carbon credit creation

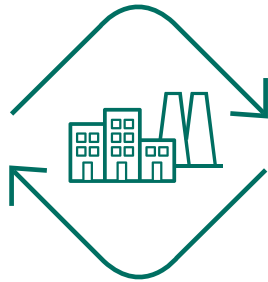
Total Customer Waste Managed by Ambipar in 2021 (tons)

Valued Waste	466,080.52
Co-processed Wasted (including biomass and blends)	158,664.45
Waste Processed into Raw Materials (including alcohols)	56,788.13
Waste for Recycling (including scrap)	325,575.78
Waste Used for Lamp Decontamination	15.19
Waste Used for Chemical Treatment	1,414.00
Waste for PNRS Offsetting	15,422.00
Effluent Treatment	24,074.70
Waste for Bio-digestion	3,686.80
Waste for Incineration	7.50
Total Valued Waste (t)	1,051,729.07
Waste for Landfill	199,452.35
Total Customer Waste Managed in 2021 (ton)	1,251,181.42
Waste transportation to valuing*	603,125.69
Total waste transported and managed em 2021 (ton)	1,854,307.11

* Material transported by Ambipar to be valued by a third party or to be adequately disposed.

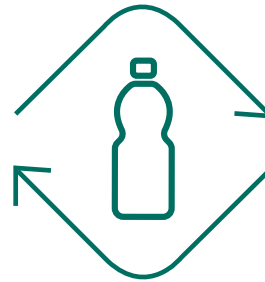
¹ National Policy on Solid Waste (Law No. 12.305 of August 12, 2010).

Success Stories



Industry 4.0

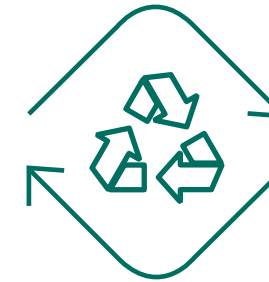
The Environment business has been building on the Industry 4.0 concept by implementing automation projects to ensure the free flow of data, technological innovation, systems integration and the use of artificial intelligence to improve operational performance. By this logic, 2021 saw us start up the first operation in the pulp and paper industry to use **Waste Management 4.0 in Brazil**. Management software tools enable us to solidly and consistently identify the applicability of laws to the waste management and transportation business.



Zero landfill waste

We have been at work on waste management for a renowned beverage industry in Brazil since 2018. We designed a customized work project consistent with the company's goals, with standardized operating activities, unified supplier management in the environmental supply chain, and some important work towards **implementation of its Zero landfill waste project in Brazil**.

Four years into this partnership, all of the company's 31 units whose waste is managed by Ambipar are zero-waste operations.



Reverse Logistics and Post-Consumption

We develop customized projects according to the manufacturing facilities operated, the regulatory agencies and the programs for **compliance with the commitment instruments and industry-wide agreements** contemplated in the National Policy on Solid Waste. We do reverse logistics with post-consumption packaging, pharmaceutical, home appliance and electronics waste, ensuring traceability across the reverse logistics chain.

**40 years**Integrated solutions and
environmental management**Full management**
of industrial waste**2,400 employees**

Disal Acquisition: The First Step Toward the International Expansion of Waste Management

In June 2021, we acquired 100% of Disal Ambiental and internationalized the service portfolio of the Ambipar Environment business. Disal has been at work for more than 40 years providing integrated environmental management solutions in Chile, Peru and Paraguay, where it is the market **leader at the technological forefront.**

Its business is focused to full management services for industrial waste, providing solid waste, hazardous and non-hazardous liquid waste collection and treatment solutions. In addition, it has a diversified portfolio and long-term contracts in the mining, building and construction, food and other industries. It has 2,400 employees and more than 80 units.

The Disal acquisition enhanced our service offerings in untapped segments of international markets, such as pulp and paper, post-consumption plastic waste valuation and processing into raw materials for the petrochemical industry, and certifiable carbon credit generation.

In 2021, Disal's operations in Peru were recognized with a Carbon Footprint star presented by the Ministry for the Environment (MINAM) of Peru. In addition, the company became the first in the industry to sign a clean production agreement focused on waste minimization and valuation and on ecoefficiency.

As part of this initiative, Disal Peru committed to achieving six targets that include designing and manufacturing portable sinks from recycled material, reusing tires from the fleet of vehicles, implementing a pilot project to recover waste through composting, training for its employees and customers nationwide in proper solid waste management and ecoefficiency. One other achievement was the recertification of its integrated management system under the ISO 9001:2014 (Quality Management), ISO 14001:2015 (Environmental Management) and ISO 45001:2018 (Occupational Safety and Health Management) standards.

Strategic acquisitions for the circular economy platform

In the second quarter of 2021, Ambipar acquired Boomera, a benchmark reverse logistics and circular economy company that develops projects to process plastic waste from coops into high-performance recycled plastic resins at scale.

Boomera Ambipar is also at work processing laminated packaging materials that are hard to recycle (sachets for spices, tomato sauces and other condiments) into household utensils featuring special design and extended useful life. In 2021, in partnership with Dow and Fundação Avina, Boomera Ambipar developed Project Transformative Recycling, which recovered more than 4,000 tons of recycled material.

To supplement to the post-consumption business, we acquired Drypol, a company specializing in producing recycled PET packaging materials, and Triciclo, a creator of technology solutions for reverse logistics of solid waste. In 2021, Ambipar Triciclo, using its digital eco-points located in 11 states in the Southeast, North and Midwest regions of Brazil, collected **over 20 million packaging products, with 140,000 kilograms of recycled material** (including plastic, aluminum, milk cartons, steel, glass and others). The planning for 2022 contemplates all capital in the Northeast and South of Brazil.



**Retorna Machine
from Ambipar
Triciclo**

Combatting Climate Change:

Due to the nature of our business,
we are true creators of carbon credits through:

- ◆ Waste valuation processes, creating carbon emissions-reducing products like **Ecosolo®**, for example;
- ◆ The recycling or reuse of waste as raw material into the supply chain (circular economy/reverse logistics);
- ◆ Replacement of energy matrix by coprocessing plants;
- ◆ Solutions based on nature, that imitate natural processes to protect, manage and restore natural ecosystems in a sustainable manner, using smart soil management practices to either reduce or remove greenhouse gas emissions.



BIOFÍLICA

Expanded proposition

Biofílica Ambipar Environment

As a strategy in this carbon line of business, in 2021 we acquired Biofílica, which became Biofílica Ambipar Environment, a Brazilian-based company focused on preserving native forests by selling carbon credits and offsetting legal reserves. In 2021, it sold carbon credits for three conservation projects (REDD+) in the Amazon, with about **1.2 million hectares of forest under monitoring.**

In 2021, Biofílica Ambipar Environment also expanded its proposition—what began with conservation projects (REDD+) in the Amazon now represents but a part of **the Nature-Based Solutions (NBS) portfolio.** The company also started its first forest restoration project in partnership with the Institute for Ecological Research (IPE), known as Project Life Corridors. In addition, to address and meet the growing demand for carbon credits on the voluntary market, Biofílica Ambipar Environment structured in 2021 a third-party project carbon credit sourcing

and brokering operation, including projects outside the forest scope. The strategy aims to diversify product offerings at more competitive prices in order to better service customers.

Ambipar Biofílica Environment also appointed a team focused on technology that started development and implementation of the Biofílica Platform, a robust tool for managing carbon projects and building a digital reality to provide legal reserve offsetting and other environmental services.

It was still in 2021 that two new REDD+ projects launched which will be certified in 2022: Project REDD+ Jutaituba, and Project REDD+ Agropalma. We took important steps forward, with two verification audits conducted in Project REDD+ RESEX Jacundá and Project REDD+ Manoa, which together will bring to market more than 1 million in carbon credits.

Conserving native forests
by selling environmental
services and carbon credits.

REDD+ Projects

Jari Pará

ales cycle closed

Maísa

completed in May 2021

NBS Conservation in the Amazon

Nature-based Solutions to expand our proposition.

Jutaituba

certified in 2022

Agropalma

certified in 2022

RESEX Jacundá

verification audit conducted

Manoa

verification audit conducted, with more than
1 million in carbon credits brought to market



An app for individuals to offset their carbon emissions

With the goal of connecting people to a greener economy, in 2021 we launched Ambify. The purpose of the platform is to have people know their carbon footprint and understand the best ways of offsetting it according to their daily, weekly, monthly or annual habits.

The platform uses blockchain to impart security and transparency to user transactions. Another advantage to having Ambify blockchain-based is the assurance of you can use fractional carbon credit, enabling you to offset any action you take in your day-to-day life. In addition, blockchain shows that all offset carbon credits were removed from the market, making it clear that they will not be traded again.

Ambify will set aside a percentage of all offsetting for one of its partner institutions: Instituto Jô Clemente (formerly APAE in São Paulo), Doctors without Borders and Instituto Luz Alliance. The beneficiary is chosen by the user at no additional cost.



Business Lines

- ◆ Accident prevention
- ◆ Training
- ◆ Emergency responses
- ◆ Environment Disinfection
- ◆ Industrial Services
- ◆ Fire-fighting

Throughout its history, Ambipar Response has increasingly established itself as a global benchmark for environmental emergency response and industrial services.

+200
operating bases

16 countries
in Africa, Latin America, North America, the Antarctic and Europe



For 2021, the sustained rapid pace of acquisitions, combined with the organic growth of our operations, enabled us to seize operational, commercial and administrative synergies, as well as expand geographically.

We should point out that only through the work done by our technical staff, consisting of doctors and masters of natural sciences, engineers (environmental, chemical, occupational safety), oceanographers, biologists and environment managers, can this growth be attained. These professionals are at work daily preparing projects and studies focused on preventing accidents involving all different modes of transport, industrial plants, dams and port terminals, always

according to the profile and requirements of each of our customers, with the support of cutting-edge technology equipment, and using techniques that are based on the world's major safety protocols.

In our maritime operations, we have specialized services in the control of spills of hydrocarbons and hazardous and non-hazardous substances in aquatic systems, including ports, maritime and river facilities and related areas.

We provide training, accident prevention and emergency response services. We have one of the largest, most comprehensive multimodal training fields for hazardous products in Latin America, located in the municipality of Nova Odessa, state of São Paulo, as well as three training units in Chile, Peru and the United States.

With these platforms, Ambipar Response has become the only one-stop shop company in the emergency market.

Fire-Fighting Equipment

Ambipar has brought into the Brazilian market the very best in industrial fire-fighting: the U.S.-based company Williams Fire and Hazard Control. Our partnership with them results in the world's best equipment, as well as skilled labor, arriving together in Brazil to respond to any emergency situation.



PP15 launch

Ambipar Response launched in 2021 the PP15 manual—the 15th issue of the Self-Protection Manual on the Handling and Transportation of Hazardous Products. The manual covers hazardous product transportation, traffic, trucking, railway transportation and environmental laws, as well as those on products controlled by the Federal Police and the Army, and requirements by Inmetro and the Brazilian Association for Technical Standards (“ABNT”).

It also held an admission-free event to provide training in the laws applicable to the transportation of hazardous products and waste.

We continue to grow

In 2021, we strengthened our geographic presence in Colombia by acquiring SABI Tech. In North America, in turn, we reached 10 U.S. states.

Relevant activities in North America

Ambipar Response was hired by ENSCO in May 2021 to manage the Transportation Technology Center (TTC) of the Federal Railway Administration (FRA) in Pueblo, Colorado (U.S.). Owned by the U.S. government, the TTC is the world's largest training center for emergencies involving hazardous products.





OUR GOVERNANCE

102-18, 102-22, 102-24, 102-25, 102-26, 102-28

Ambipar's corporate governance model is underpinned by an ethical and transparent conduct in business management, following the precepts of B3's Novo Mercado segment. The company is managed by its Board of Directors, the top decision-making body, and its Executive Board, according to their respective legal and statutory powers and duties. **The Board of Directors and the Executive Board rely on the advice of the Audit, Conduct and Sustainability Committees.**

The Designation Policy for Members of the Board of Directors *↗ Committee and Executive Board sets out the criteria to be observed in the designation process, prizing best practices for corporate governance and diversity of knowledge, experiences, behaviors, cultures, age groups and genders, ensuring a plurality of arguments, as well as a safe and quality decision-making process.

With focus on continuous management improvement and as a way of assisting members of the Board of Directors in reviewing their contributions, this body is required to annually conduct a formal performance assessment.

Assessments apply to members of the Board of Directors, any committees, and the executive board. The chairman of the board is charged with conducting the process and has a right to use outside specialized advisory services.

The consolidated results of these assessments are released to all board members, whereas the performance of each director is released to that director and the chairman of the board, with reviews discussed at feedback meetings.

Click to view the bylaws and policies: **Ambipar** *↗

Corporate information, earnings and economic and financial performance can be viewed at **www.ambipar.com** or on our investor relations website: **RI Ambipar**. *↗



Celebrating the 2021 ESG Compliance Award Brazil *↗



Board of Directors

102-33, 102-34

Our board of directors consists of five members, two of whom being independent, who are elected and removable by the shareholders' meeting for unified two-year terms, with reelection allowed. All are selected according to legal requirements and criteria such as alignment with and commitment to the values and culture of Ambipar, spotless reputation and an education consistent with their duties or minimum job experience. Currently, one of our directors is a woman, representing 20% of the total membership.

The board of directors is responsible for determining the general direction of the business and has the mission of protecting and valuing our assets, contributing by issuing guidelines to enable business continuity. In addition, the board of directors monitors the management job done by our officers and companies we directly or indirectly control and has the mission of periodically assessing our risk exposure and the effectiveness of our monitoring of those risks to which Ambipar is exposed.





Executive Board

The executive board consists of four executives—one of whom being a woman—and is focused on conducting the business according to the strategies laid out by the board of directors. It is also responsible for the risk management process, which is taken into consideration in the Company's strategic planning cycle and management.

Advisory Committees

The purpose of the committees is to assist the Board of Directors and the Executive Board in making their decisions, providing substantiated technical input on topics under the purview of each board, and reporting directly to the senior management at periodic meetings. For 2022, the Company has the goal to enable a deepened standardization of governance and business management procedures around the world.

Audit Committee. The audit committee consists of three members, one of whom is coordinator. It is tasked with the quality and compliance oversight of our financial reports, our compliance with the requirements of laws, regulations and the bylaws, the appropriateness of our risk management processes and the activities of independent auditors.

Conduct Committee. The conduct committee consists of three members and is tasked with determining and publicizing the values and ethical principles underpinning the Company's business conduct. It also assesses any breaches of the principles set out in the Code of Conduct and determines the most appropriate corrective actions.



Sustainability Committee:

The sustainability committee consists of eight members designated by the Board of Directors having recognized experience with sustainability issues. The body's main goal is to advise the board of directors in discussions of topics related to our ESG agenda.

The duties of this committee include discussing proposals for a sustainability-focused strategic management and devising and setting short, medium and long-term strategies and priorities to be considered in the Company's decision-making in connection with the sustainability issues of our business.

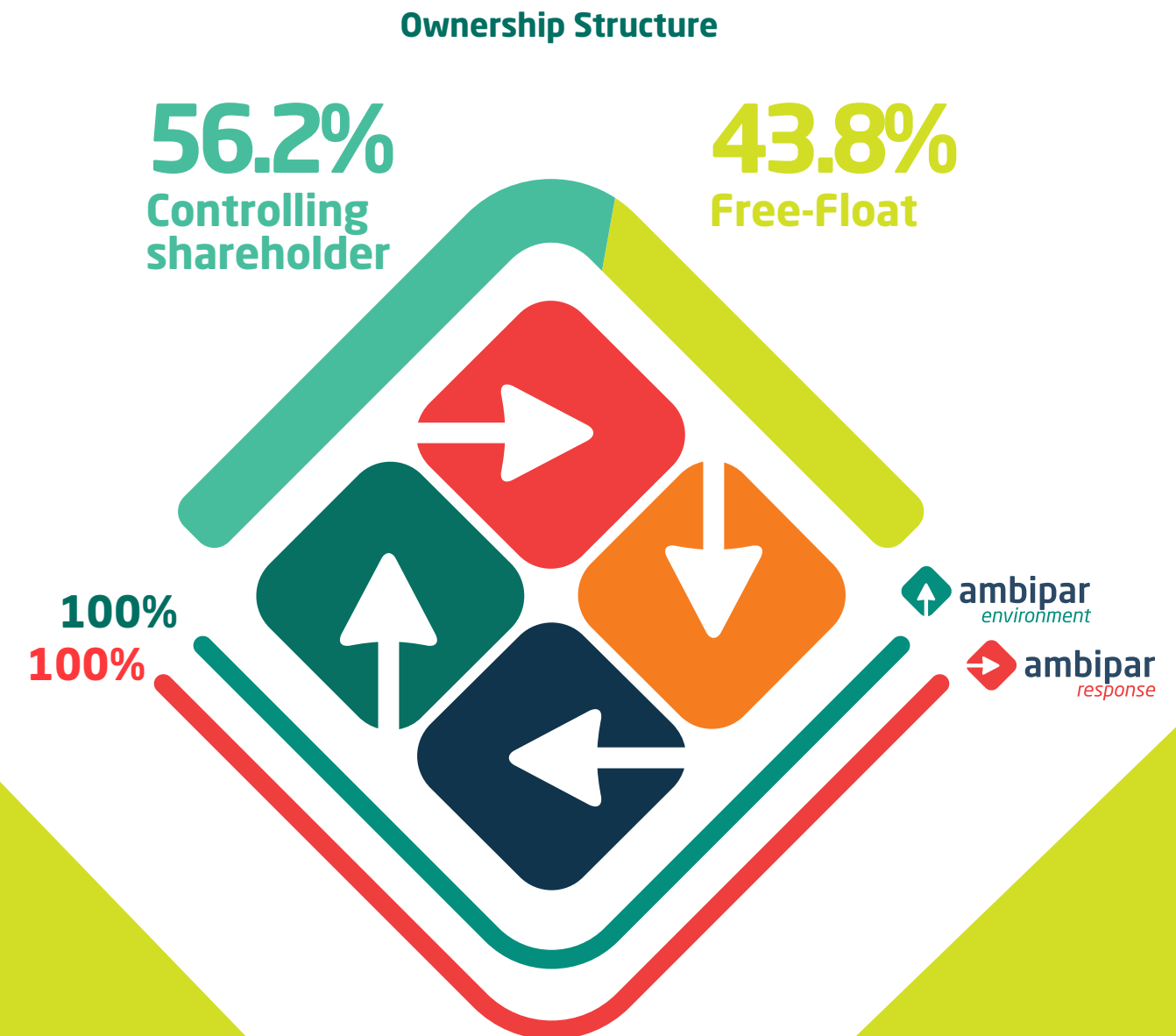
Gisele Bündchen with Ambipar

September 2021 saw Gisele Bündchen, who works hard on environmental advocacy, become a shareholder, ambassador and sustainability committee member of the group. Gisele believes that by uniting forces and exchanging experiences we can promote much more effective changes.



Ownership Structure

Following its initial public offering (IPO) in June 2020, Ambipar started trading common shares with the ticker code AMBP3 on the São Paulo Stock Exchange (B3), listed in Novo Mercado, a listing segment that is the highest standards of corporate governance in Brazil.



Ethical conduct and compliance

102-17, 102-34, 103-2, 103-3, 205-1, 205-2, 205-3, 206-1

Effective since 2017, our

Code of Conduct and Compliance ✎

applies to employees, suppliers, representatives, service providers and business partners. Its sets out ethical and moral principles that are non-negotiables to the Company, such as respect for human rights, diversity and inclusion, and combatting corruption, money laundering, unfair competition, child labor and compulsory labor.

We approved in 2021 eight new policies intended to impart greater transparency and standardization to the Company's day-to-day dynamics in Brazil and worldwide.

Anticorruption and Counter Money Laundering Policy ✎

Confidentiality Policy ✎

Independent Auditor Engagement Policy ✎

Diversity and Inclusion Policy ✎

Sponsorship and Donation Policy ✎

Human Resources Policy ✎

Stakeholders Relations Policy ✎

Supplier Relations Policy ✎





The Compliance team is responsible for tracking compliance with the Company's internal policies, implementing new procedures and seek improvements in existing policies. In 2021, despite the effects of the pandemic, **2,682 employees, including the senior management, were trained** either on the Teams platform or via WhatsApp (by video call).

When new companies are being acquired, Ambipar's senior management makes a point of noting the moral and ethical standards to be observed in the conduct of their day-to-day business. Specific policies on the most varied of topics are adopted with a view to contributing to a standardized attitude towards and conduct of business.

In 2021, our Ethics Channel received a total 186 calls, with only one critical question about the pandemic considered and answered, whereas no cases were reported to our Ombudsman Channel during the year.

A gamified version of the code of conduct is available on the ➡️ **ambipar.ludospro.com.br** and an ➡️ **institutional video** on the theme is posed on the Company's official YouTube channel.

We have made available to all viewers communication channels with the conduct committee ➡️ **canaldeetica@ambipar.com** and an anonymous channel ➡️ **ambipar.com/denuncias/**, through which they can send us comments, questions or reports concerning breach of conduct. For 2022, we are going to have mechanisms in place so all whistleblowers can track the progress of their cases at no risk of being exposed.



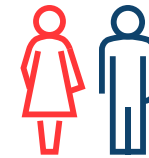
100%
**of the issues reported
on our channels were
resolved.**

Compliance Program

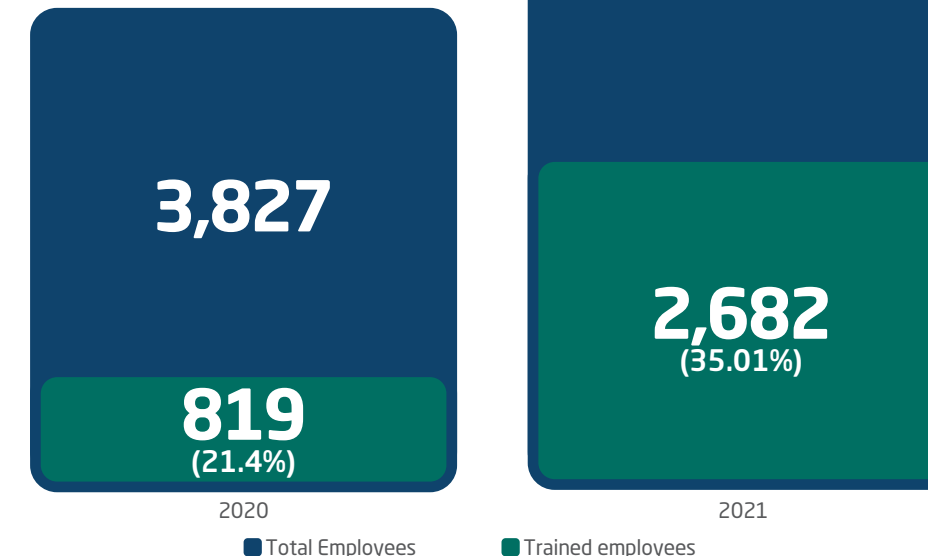
103-2, 103-3, 205-1, 205-2, 205-3, 412-2

This program covers three work fronts (prevention, detection and remediation of any practices in conflict with the applicable laws, regulations and internal policies), and its primary focus includes, but is not limited to, actions taken in connection with the protection of human rights and the fight against corruption and fraud.

All complaints are handled by the conduct committee based on the parameters set out in the applicable laws and on the principles laid out in our code of conduct and compliance. In 2021, 100% of the Brazilian operations had their corruption and bribery risk reassessed, and neither events nor lawsuits were found.



Employees informed and trained on anti-corruption policies and procedures¹



1 - % of the total

There were no corruption cases or related lawsuits reported for 2021. In addition, 100% (4,710) of our business partners were advised of the anticorruption policies and procedures in place at the Company.

Risk Management

102-11, 102-15, 102-29

The conduct and audit committees are responsible for the Company's risk management process—an effort closely followed by the board of directors, the internal audit and the managers responsible for managing the risks related to our operations.

We have a risk management policy in place to specify the key guidelines and responsibilities to be observed by the Company in the process of managing the risks to which it is exposed. Accordingly, risks are properly identified and assessed, determinations as made as to the chain of priorities, the monitoring dynamic and the most effective reporting method, thereby ensuring the Company's business continuity.

The policy is based on the Novo Mercado Listing Regulations of B3 S.A., Normative Instructions issued by the Brazilian Securities Commission ("CVM"), such as instruction number 586, COSO

Guidelines, the Company's bylaws and code of conduct, and the rules of procedure of the audit committee.

The Company's risk management is a continuous process, and our risk matrix can undergo changes in risk assessment levels, thereby following any change in internal and external conditions related to the business. To accomplish that, the risk management team conducts interviews with our personnel and identifies key risks, which are consolidated into a matrix and presented to the Board of Directors.

Due to the various business acquisitions done over 2021, Ambipar is going to update its risks after hearing its key executives and other personnel, after which we will present them to the Board of Directors and then to the market and report them in the Sustainability Report for 2022.



Objectively, the Company's risk management comprises the following steps:

- 1 Defining risk appetite and setting limits to acceptable risks.**
- 2 Identifying risks and events.**
- 3 Risk assessment.**
- 4 Prioritization and handling.**
- 5 Monitoring, reporting and inquiring.**

Risk management involves analyzing operational, administrative, financial, internal and external risks and considering any social and environmental impacts and opportunities that can influence Ambipar's business. We rate our risks into the following categories: Social and Environmental; Strategic; Financial; Legal; Regulatory and Compliance; Operational; Political; and Technological.



Key risks and opportunities

The extent of the pandemic declared by the World Health Organization (WHO) due to the spread of Covid-19 (coronavirus), the perception of its effects or the way in which this pandemic impacts our business depends on future developments that are highly uncertain and unpredictable and can have material adverse effects on our business, financial condition, results of operations, cash flows and, finally, our ability to continue as a going concern, which is why employee protection procedures and protocols were developed and deployed to minimize contamination risks. Notwithstanding the effects of the pandemic around the world, the Company found in this delicate period an opportunity to **provide the market with environment disinfection services, adding yet another field of expertise to our customer service.**

We are subject to risks related to any noncompliance with the General Data Protection Law and can be adversely affected by any fines or other kinds of sanctions being imposed. To mitigate this risk, we have been providing training and specific material concerning the issue to employees, conveying extensive knowledge of the legal parameters for data processing. The Company also offers the market online training in this respect using its distance learning platform.

We cannot guarantee that our suppliers will not engage in irregular practices. To mitigate noncompliance risks, the Company has an active compliance program in place, having approved in 2021 its Supplier Relations Policy, where it laid down clear rules on the moral and ethical standards required from our suppliers and business partners. We use the Ímpar system to approve and monitor suppliers based on our policies.

Our business requires us to handle hazardous substances, which can result in accidents and materially adversely affect us. To mitigate the risk, we provide effective training to our employees and the best operating and protective equipment in the market.

The hazardous waste management services we provide are subject to significant environmental liabilities. Before a service begins to be provided, an in-depth study is conducted by the Company's technical teams to check operating conditions in order to lower the risks inherent in the business, using the best tools and resources with focus on waste valuation. When waste is disposed of, whether by Ambipar or by its suppliers, the procedure is carried out in strict compliance with the applicable laws, which requires a disposal certificate to be issued.



We face risks related to the registrations, authorizations, licenses and permits required for setting up and operating our units. As a way of reducing these risks, the Company has a monitoring system for environmental laws and regulations (with artificial intelligence), so that we comply with any new environmental statutes reported by the system. In fact, our artificial intelligence systems and teams explaining any new requirements are part of Ambipar's own service portfolio.

We may not be able to effectively manage our growth or keep effective internal controls (failures in our risk management systems, policies and procedures), which can have a material adverse effect on our business, results of operations and financial condition. With a view to reducing this risk, the Company has been strengthening its internal policies and compliance program, with new corporate governance policies approved and management systems improved over the course of 2021, and we have advised our stakeholders of the issues and the Company's commitment to observe those policies.

With environmental impact mitigation in mind and analyzing our and our customers' processes and operations, we developed efforts to offset carbon emissions and products from industrial waste and took new initiatives at the Company, all aiming at reaching our goal to lead the transition to a circular low-carbon economy.

Due to the energy used by our operations and the climate impacts of that use, we started installing solar panels at our proprietary units. To reduce our water consumption, we implemented a stormwater collection system in Nova Odessa.

Click here  to view our Risk Management Policy

View our Reference Form  to learn in detail about all of the Company's key risks and opportunities.

To ask any questions about our risks, send an email to gestaoderisco@ambipar.com 

Anonymous complaints can be submitted on the website, at ambipar.com/denuncias, and by email to canaldeetica@ambipar.com 

Customer Health and Safety

103-2, 103-3, 416-1

Ensuring the safety and health of our customers is something of great relevance to us and is part of our business strategy.

Accordingly, whenever we start implementing a contract, we integrate our team into our customers' procedures, manuals and codes, meeting all compliance requirements and safety regulations. In this process, the entire documentary management is performed by the safety, quality and environment team on the customer portal.

Always in coordination with the operating and sales teams, the safety, quality and environment department lays out the appropriate procedures for each company, as well as accident and training indicators. Any sort of complaint is monitored by our internal noncompliance handling system.

Periodic internal audits and inspections are scheduled to assess our integrated management system and assist in listing instances of noncompliance and internally handling them. If any process or product noncompliance is found (as appropriate), continued improvement plans are set in motion and reported to the parties concerned. We also conduct first-, second- and third-party audits considering relevant indicators, such as satisfaction survey results, service level agreements (SLAs) with customers, number of noncompliance cases, accidents, incidents and emergencies.

We should stress that as Ambipar implements its contract, it makes sure it puts together a multidisciplinary team to ensure all customer needs and expectations are met, always based on all legal requirements applicable to new contracts or products.





RESULTS OF A RESPONSIBLE MANAGEMENT

We are constantly at work assessing opportunities to expand our business and Ambipar's presence in the world. Accordingly, our M&A-based growth strategy seeks to add new, supplementary solutions and technologies, industries and geographies in Brazil and abroad, while creating synergies with the existing customer base and meeting the prerequisite of creating sustainable value.

One other import way to grow is organically, which is underpinned by cross-selling services provided by all of the Company's lines of business. The strategy is focused on building a solid, long-lasting relationship with the customer base and developing solutions to meet customer-specific requirements.

Ambipar Environment's growth plan is focused on expanding in Brazil and Latin America and supported by a disruptive innovation strategy, using cutting-edge research, development and innovation (RD&I) technology designed to value waste by applying low-carbon circular economy concepts.

In the **Ambipar Response** business, the focus is on expansion in Brazil and abroad (North America and Europe) its emergency prevention, training and response services, according to international standards and guidelines and using its own, high-capillarity structure, ensuring our efficiency in terms of response times and reducing and eliminating potential environmental, social and asset impacts.

Rapid progress

Year 2021 was marked by rapid progress on our growth plan through 30 acquisitions, a strategic move intended to create sustainable value for all of the Company's stakeholders, but without compromise on our focus on the quality of services already being provided to our customers.

30 acquisitions
12 Ambipar Response
18 Ambipar Environment



Acquisitions by Ambipar Response¹:

Enviroclear: Headquartered in Wrexham, Wales (United Kingdom), it has been in business for more than 25 years, providing emergency response and industrial cleaning services from its three bases.

Orion: Headquartered in Alberta, Canada, Orion has been in business for over 25 years in the Canadian market for emergency response and industrial cleaning services. It has four service bases.

EMS: A U.S.-based company having providing services for 32 years with focus on environmental emergencies and soil remediation. It has three operating bases in the states of New York, Pennsylvania and North Carolina.

Suatrans Chile: More than 20 years in business with focus on environmental emergency response covering all modes of transport (sea, road, railway, pipeline and air). It is the market leader in Chile, where it also provides full emergency aid service on major highways, including pre-hospital care, towing and patrolling. It has 30 bases conveniently located in Chile, Peru, Uruguay and Colombia and three training fields, one in Chile and one in Peru.

Swat Consulting: It has been in the environmental emergency response and training business for 19 years, with to operating bases in the states of Michigan and North Dakota (U.S.), focusing on sea and road modes, industrial services, soil remediation and training.

¹ Information as of the time of acquisition.

SABI Tech: It has been in business for 17 years, providing services with focus on environmental emergency response for the road mode. It has fourteen operating bases in Colombia, conveniently located on major routes and spots with a history of accidents.

ControlPar Participações: A holding company controlling six environmental businesses focused on accident prevention, as well as assessing and mitigating environmental risks and damages, such as environmental permitting, implementation of environmental programs, geotechnology, aerial surveys, oceanography, hydrography, computer modeling, management systems (environment and land), and industrial environments.

Professional Emergency Resource Services (PERS): A company with 27 years' experience in L1 emergency response. Its call center is based in the state of Utah (U.S.) and serves customers in various countries.

Emerge Hydrovac: It provides environmental emergency response and industrial services, with focus on the road and industrial modes. It has three operating bases in the Canadian states of British Columbia and Alberta.

Lynx Creek Industrial & Hydrovac: On the market for 11 years, it provides environmental emergency response and industrial services, with focus on the road and industrial modes. It has an operating base in the state of British Columbia, Canada.

Lehane Environmental & Industrial Services: A company with 45 years' experience providing environmental emergency response and industrial services. It has two operating bases in Ireland, one in Cork, and one in Dublin.

Custom Environmental Services (CES): An environmental emergency response company specializing in responses to emergencies in the road and industrial modes and in environmental services. To ensure rapid service, the company's two bases are conveniently located in the state of Colorado, at the heart of the United States.

Acquisitions by Ambipar Environment¹:

AFC Soluções Ambientais: On the market for 10 years, it started out as an effluent treatment plant at the Suape Port Complex (Pernambuco), and its portfolio currently includes industrial waste management services, with focus on the Northeast region of Brazil and operations in the states of Pernambuco, Paraíba and Rio Grande do Norte.

Disal: In business for more 40 years, providing integrated environmental management solutions in Chile, Peru and Paraguay, where it is the market leader at the technological forefront. Its business is focused to full management services for industrial waste, providing solid waste, hazardous and non-hazardous liquid waste collection and treatment solutions. In addition, it has a diversified portfolio of blue-chip customers and long-term contracts in the mining, building and construction, food and other industries.

Boomera: On the Brazilian market for 9 years providing circular economy solutions, such as complex waste valuation, particularly flexible plastic packaging waste, and manufacturing recycled products. Its solutions are also part of impactful actions in partner communities.

Metal Ar: A company with 54 years in business providing waste management, transportation and treatment, coprocessing, recyclable material valuation services and rock drilling, loading and transportation services, focusing mainly on the mining industry. It has its own mining management systems and equipment featuring specific technologies to ensure the efficiency, safety and quality of services provided by its operations in São Paulo, Minas Gerais, Goiás, Bahia and Alagoas.

Centro Oeste: A company with 14 years' experience in hazardous and non-hazardous recycle waste coprocessing and management and in composting. It has processes and controls in place to ensure the waste is traced from the start to the end of its customers' supply chains. It is the market leader in Mato Grosso, where it has three operating bases located in Cuiabá, Rondonópolis and Sinop.

¹ Information as of the time of acquisition.

Ecológica Nordeste e Ecológica Gestão Ambiental:

Established in 2013 in the city of Salvador, Bahia (Brazil), it started out providing waste management services, comprising the collection, transportation and disposal of class I and class II waste. The company has been considered an industry pioneer in the region since it set up its first waste crushing and blending unit with coprocessing using cutting-edge technology in the municipality of Simões Filho, Bahia.

Biofílica: A company with 13 years in business with focus on creating a solid and reliable market for environmental services in Brazil, making forest conservation and restoration economically viable for rural producers and communities. It is the forerunner in the development of REDD+ (Reduction of Emissions from Deforestation and Forest Degradation) projects in the Amazon, and its project portfolio currently includes the world's largest area under forest carbon credit certification.

ZCT Publicidade e Consultoria Ambiental (Triciclo):

It creates solid waste reverse logistics solutions and is a forerunner in the creation of waste monetization system tied to a benefit, loyalty, gamification, marketing and real-time control program.

Drypol: Doing business in the plastic market for 20 years, it started out as a polyethylene terephthalate (PET) recycler and today processes PET into molds for packaging materials for general hygiene and cleaning products using cutting-edge technology in its entire production process.

SIR Ambiente: In business for 20 years in the Brazilian market, providing industrial waste management solutions, environmental advisory services, reverse manufacturing processes for medical and hospital equipment, home appliances and consumer electronics, apparel, lamps, aerosols and other items, while incentivizing circular economy projects, such as waste valuation, and seeking sustainable solutions of its customers and partners.

Suprema: It has been at work for 26 years managing, transporting and treating waste, coprocessing waste, valuing recyclable materials, loading and transporting rock, focusing primarily on the mining industry. It has expertise in tailoring equipment to customer-specific requirements and has been awarded annually by its customers for standing out for services provided and for its quality and safety management practices. It serves

customers nationwide from its operations in São Paulo, Minas Gerais, Rio de Janeiro, Espírito Santo, Goiás and Rio Grande do Sul.

Excelência Sustentabilidade (Watu):

By acquiring this business, we are bringing into the Company knowledge of ESG advisory solutions, for example, for issuing sustainability reports, designing strategic ESG positions, developing projects to include sustainability in management systems, stakeholder engagement projects and ESG mentorship programs for the senior management, designing materiality matrices, and developing projects to support the design of industry-specific sustainability indicators and benchmarks.

Bleu: It provides asset tokenization solutions and services, comprising digital portfolio management, blockchain-based smart contract development, blockchain-based input advisory and traceability, and proprietary blockchain development. This acquisition imparts to Ambipar expertise in the development of blockchain-based technology solutions to be used to trace waste throughout the supply chain, from generation to transportation to valuation, with the entire

path tracked within the circular economy, and with transparency, governance, safety, compliance and reliability added to the process by the Gênio Tracking product.

Brasil Coleta: Doing business in the waste management market for more than 24 years, Brasil Coleta specializes in collecting, valuing and selling industrial waste and recyclable materials, including reverse logistics. Its industrial plants, located in the states of São Paulo and Amazonas, are designed to process large volumes, enabling it to cut logistical and operational costs.

Ecológica Resíduos Industriais: A part of the Ecológica Nordeste group based in Paraíba, the company has 100% of its assets acquired by Ambipar in June 2021. This acquisition enables Ambipar to (i) expand the scope of its supply agreements to sell processed waste as raw material for cement furnaces at cement companies, (ii) generate waste valuation synergies, (iii) expand the Company's presence in the Northeast region and (iv) strengthen its leadership position as a provider of full management solutions for waste.

Ecotec: In business for 13 years since its founding, Ecotec provides industrial waste management services from an operation in the state of Paraíba.

MCZ Soluções Ambientais: Engaged in the waste management business, exclusively for private-sector operations. This acquisition expands the Company's presence in the Northeast region (state of Alagoas) and bolster its position as the leading provider of comprehensive waste management and valuation solutions.

Robust Results

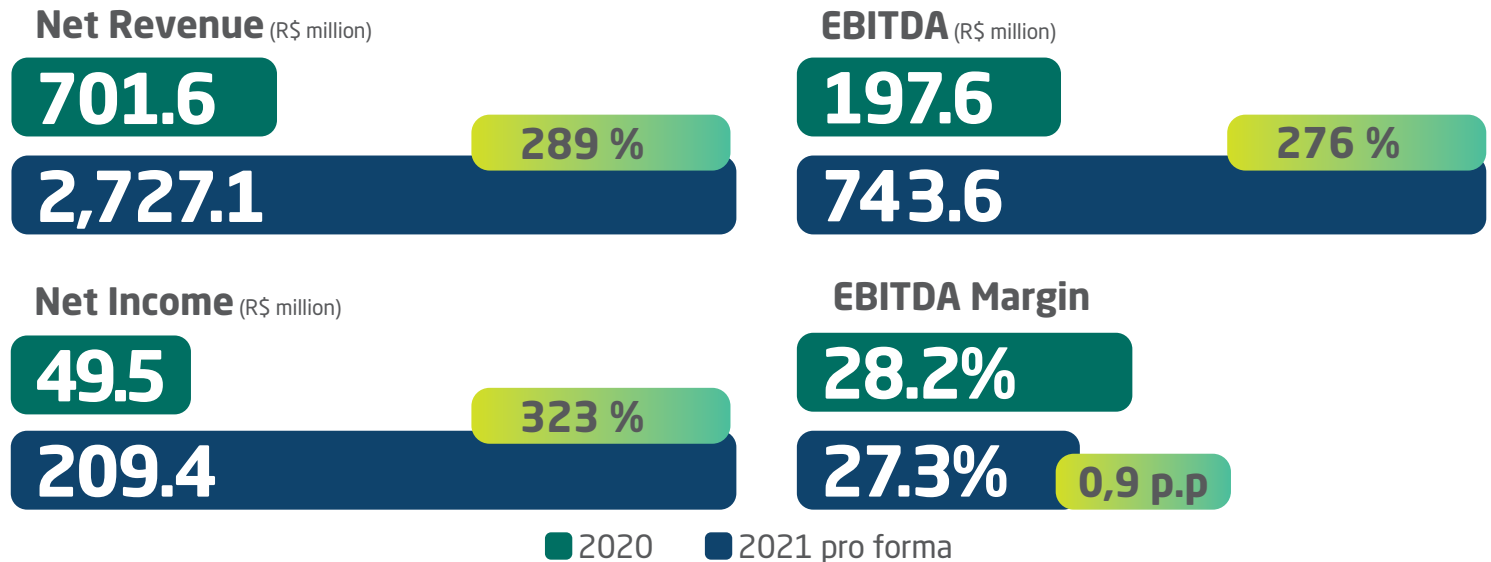
103-2, 103-3, 201-1

Ambipar's earnings have been increasing on a consolidated basis as the acquired companies merge into the group.

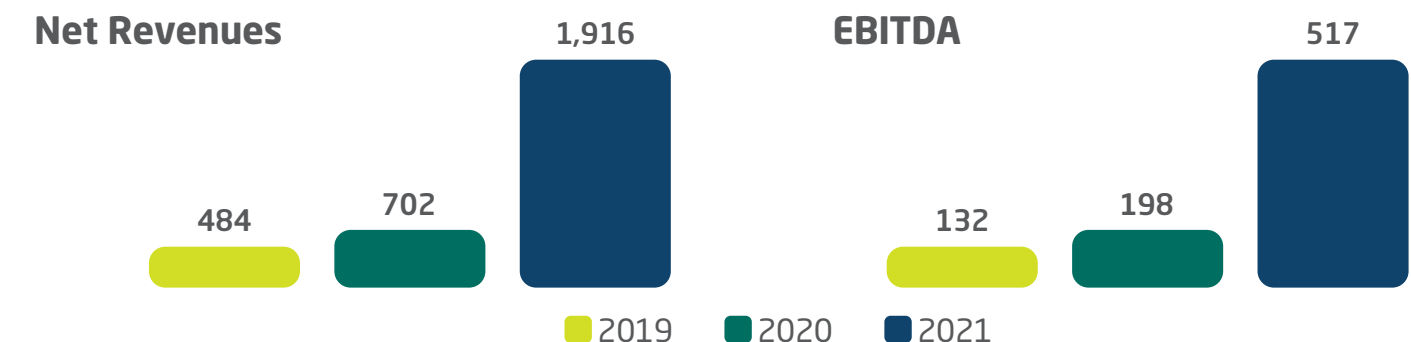
Our pro forma* gross revenue for 2021 amounted to approximately R\$3.13 billion, up 291% compared to the previous year, primarily due to Ambipar Environment's acquisitions and organic growth, as well as the scalability gained through the expansion of the Ambipar Response bases, which resulted in a larger number of contracts and emergencies.

Consolidated EBITDA* amounted to R\$743.6 million, with a 276% increase relative to 2020, and EBITDA margin* achieved 27.3%. We continue to focus on operational initiatives seeking to continuously improve the services provided to our Ambipar Response and Ambipar Environment customers and on strategic moves (acquisitions) than can create value for our shareholders, investors and other stakeholders, with a view to complementing and expanding our business in the long term.

*Data refer to annualized 4Q21 results



PERFORMANCE BY SEGMENT, IN MILLIONS (R\$)						
	Ambipar Environment			Ambipar Response		
	2020	2021	Δ 2021 e 2020	2020	2021	Δ 2021 e 2020
Net Revenues	336.4	1,092.8	224.9 %	365.2	823.6	125.5 %
EBITDA	91.9	284.6	209.7 %	105.7	232.4	119.9 %
EBITDA Margin	27%	26%	(1) p.p	29.0%	28.0%	(1) p.p





OUR STAKEHOLDERS

Employees

102-8, 103-2, 103-3, 401-1, 401-3, 405-1, 406-1

In order for us to continue growing and consolidating ourselves as a market benchmark company, the people on our team are essential. Each professional, regardless of their location, education or experience, is a fundamental piece for the progress of our strategy and the longevity of our business.

Based on those tenets, we continuously invest in actions designed to ensure the well-being and the personal and professional growth and development of our employees. It is our goal to unify our metrics and

policies so as to cover all acquired companies, thereby enabling professionals spread all over the world to have a sense of belonging in the same Ambipar. To that end, the human resources team works through a group led by the department head to identify the best practices of each acquired company and determine the best each company can bring into the group as a whole.

Our team profile¹



Men:

6,275



Women:

1,385

¹ Excluding employees at units outside Brazil.

Total Number of
Employees by Job and
Employment Contract Type



Full-Time/
Undetermined Term Part-Time/
Determined Term

AMBIPAR ENVIRONMENT

North	238	34
Northeast	1,086	11
Midwest	419	18
Southeast	2,935	187
South	544	60
Total	5,222	310

Total 5,532

AMBIPAR RESPONSE

North	0	0
Northeast	174	0
Midwest	50	0
Southeast	455	0
South	64	0
Total	743	0

Total 743

AMBIPAR GROUP

North	238	34
Northeast	1,260	11
Midwest	469	18
Southeast	3,390	187
South	608	60
Total	5,965	310

Total 6,275



Full-Time/
Undetermined Term Part-Time/
Determined Term

AMBIPAR ENVIRONMENT

North	51	1
Northeast	120	3
Midwest	90	4
Southeast	822	48
South	69	16
Total	1,152	72

Total 1,224

AMBIPAR RESPONSE

North	19	0
Northeast	13	0
Midwest	3	0
Southeast	123	0
South	3	0
Total	161	0

Total 161

AMBIPAR GROUP

North	70	1
Northeast	133	3
Midwest	93	4
Southeast	945	48
South	72	16
Total	1,313	72

Total 1,385

Employee Totals and Percentages by Job Class and by Gender



AMBIPAR ENVIRONMENT			%
Officers	36		0.5
Managers	54		0.8
Supervisors	189		2.8
Administrative	285		4.2
Technical	127		1.9
Operational	4,785		70.8
Interns/Trainees	32		0.5
Outsourced	6		0.1
Total	5,514		81.6%
AMBIPAR RESPONSE			
Officers	5		0.6
Managers	10		1.1
Supervisors	42		4.6
Administrative	37		4.1
Technical	50		5.5
Operational	617		68.3
Interns/Trainees	0		0.0
Outsourced	0		0.0
Total	761		84.2%
AMBIPAR			
Officers	41		0.5
Managers	64		0.8
Supervisors	231		3.0
Administrative	322		4.2
Technical	177		2.3
Operational	5,402		70.5
Interns/Trainees	32		0.4
Outsourced	6		0.1
Total	6,275		81.9%



AMBIPAR ENVIRONMENT			%
Officers	18		0.3
Managers	33		0.5
Supervisors	71		1.1
Administrative	486		7.2
Technical	58		0.9
Operational	521		7.7
Interns/Trainees	52		0.8
Outsourced	3		0.0
Total	1,242		18.4%
AMBIPAR RESPONSE			
Officers	0		0.0
Managers	3		0.3
Supervisors	10		1.1
Administrative	67		7.4
Technical	9		1.0
Operational	54		6.0
Interns/Trainees	0		0.0
Outsourced	0		0.0
Total	143		15.8%
AMBIPAR			
Officers	18		0.2
Managers	36		0.5
Supervisors	81		1.1
Administrative	553		7.2
Technical	67		0.9
Operational	575		7.5
Interns/Trainees	52		0.7
Outsourced	3		0.0
Total	1,385		18.1%

Total Employees by Job
Class and Age Group



	Under 30 years old	30 to 50 years old	Above 50 years old
AMBIPAR ENVIRONMENT			
Officers	2	32	20
Managers	6	70	11
Supervisors	42	182	32
Administrative	358	397	16
Technical	41	132	12
Operational	1,540	2,969	801
Interns/Trainees	84	0	0
Outsourced	0	9	0
Total	2,073	3,791	892
AMBIPAR RESPONSE			
Officers	1	3	1
Managers	1	9	3
Supervisors	4	48	4
Administrative	61	40	3
Technical	12	42	5
Operational	171	434	62
Interns/Trainees	0	0	0
Outsourced	0	9	9
Total	250	576	78
AMBIPAR			
Officers	3	35	21
Managers	7	79	14
Supervisors	46	230	36
Administrative	419	437	19
Technical	53	174	17
Operational	1,711	3,403	863
Interns/Trainees	84	0	0
Outsourced	0	9	0
Total	2,323	4,367	970

In 2021, 1,730 employees were hired, of whom 77.2% were men and 22.8% were women. A total of 1,344 employees (79.4% men and 20.6% women) were terminated.

Promoting inclusion and diversity of gender, race, ethnicity and sexual orientation is key to our evolutionary process in people management. We should point out that we have internal and regulatory diversity policies in place and we are continuously at work on preventing any act of discrimination—an issue handled with zero tolerance by all of the Company's governing bodies.

The Compliance department is responsible for monitoring the issue, and indicators are drawn from reviews of reports and complaints received (with assured secrecy) through existing official channels. No discriminatory practices were reported on the Ethics channel in 2021.

Maternity and Paternity Leaves

Total employees entitled to take maternity/paternity leave	H	6,275
	M	1,385
Total employees having taken maternity/paternity leaves for the current year	H	20
	M	10
Total employees having taken maternity/paternity leaves whose leaves end in the current year	H	9
	M	7
	Men (previous year)	63
	Women (previous year)	25
Total employees having taken maternity/paternity leaves whose leaves ends next year	H	11
	M	3
Total employees expected to return in the current year	H	72
	M	32
Total employees having returned to work following the end of maternity/paternity leaves	H	70
	M	32
Total employees having NOT returned to work following the end of maternity/paternity leaves	H	2
	M	0
Total employees having returned to work following the end of maternity/paternity leaves in the current year and remained employed for another 12 months' time ended in the current year	H	9
	M	4
Return rate	H	97%
	M	100%
Total employees having returned in 2020	H	53
	M	25
Retention rate	H	17%
	M	16%

#TGIF for Sustainability

To us, it is important for all employees to be in line with Ambipar's goals, particularly those related to sustainability. Accordingly, as a way of deepening our sustainability awareness in a relaxed and accessible

manner, we started in September 2021 an online session spanning 30 minutes on the last Friday of each month to discuss sustainability issues related to the Company.

Four meetings were held in 2021 to discuss the following topics:

- ◆ Sustainability policy, sustainability committee and the pillars of sustainability (ESG) in line with Ambipar's actions.
- ◆ The importance of sustainability indicators, discussing the Sustainability Report and the methodology used (GRI), stressing its importance to the Company's strategy, and presenting the sustainability indicators in which we participate.
- ◆ A presentation by Ambipar Logistics on success stories from the logistics area.
- ◆ The Ambify launch, showcasing its functionalities, the benefits it provides, and how people could contribute to making the world a better place.

Eco-Vegetable Garden

At our Nova Odessa Operating Complex, in the state of São Paulo, we maintain our Eco-Vegetable Garden, which we fertilize with Ecosolo®, an organic compound developed by Ambipar based on waste from the pulp and paper industry. The harvest is carried out by the collaborators themselves, who can take home vegetables, spices and herbs, as part of an action known as "Harvest at Eco-Vegetable Garden." Our goal is to encourage healthy eating habits and enable employees to enjoy the organic products we grow. In 2021, our Eco-Vegetable Garden gained a new drainage system, as well as night lighting and UV light systems so photosynthesis can occur and vegetables can grow uninterruptedly.

Focus on well-being

In 2021 we invested in a new, spacious restaurant at the Nova Odessa complex to provide more comfort to all employees who use the facility. In addition, we took the opportunity renegotiate our meal supply agreement, improving their meals in both quality and variety.

Another investment at the complex was into the implementation of resting and decompressing areas for employees, in order to enable us to have a more laid-back work environment. In São Paulo, we renovated the entire work environment, always seeking to ensure comfort and proper ergonomics and fostering a relaxed and integrated environment

Health and Safety

103-2, 103-3, 403-1, 403-2, 403-3, 403-4, 403-5, 403-6, 403-7, 403-9, 403-10, IF-WM-320a.1, IF-WM-310a.2

Ambipar has a genuine concern with the health and safety of employees, so we constantly invest in awareness programs and actions to protect them. Our employees work on waste management, emergency response and disinfection of contaminated areas, among other jobs. Accordingly, given the characteristics of our business, we have an occupational health and safety integration process extending from administrative to production operations, meeting all health, safety, quality and environmental requirements of the Integrated Management System (IMS) Policy.

We also use a robust hazard v. risk analysis process to assess risks, severity levels and probability of exposure—an action that enables us to devise mitigating measures and a hierarchy of controls. In addition, the Company uses several channels as interface with employees, encouraging them to take part in the development, implementation and assessment of the occupational health and safety management system.

As a result of the excellence of our practices, we hit the milestone of **10,782,965.60 hours without casualties**. This achievement was delivered by the Stop and Protect Program for monitoring Ambipar's 12 safety rules. Under this program, if the employee follows all rules, they get a green card. If any rule is broken, the employee can get a yellow or red card. Over a half-year period, the cards received by the employees are counted to determine whether they complied with safety rules. There was no death or occupational illness at Ambipar in Brazil during 2021.



In addition, our employees receive various communications focused on bringing awareness of the importance of following health and safety rules through interactive videos featuring super heroes who represent the employees' key day-to-day obligations. Known as the Safety Squad, those heroes help our teams understand the rules to be followed and how important they are for preventing accidents.

Ambipar also carries out occupational health and safety campaigns covering various topics having to do with non-work-related risks, such as sexually transmissible diseases, Covid-19 prevention, risks of accidents in household activities, anti-smoking and alcohol and drug abuse prevention campaigns.

As part of our growth process, we realized in 2021 that we needed to implement an occupational health department to be internally managed by Ambipar and the EHS team. Accordingly, following our hiring of a doctor and a nurse of occupational medicine, EHS was tasked with the controls over the health of employees, through medical tests, health campaigns, reviews of doctor's notes, and

assessments of connections between the illnesses developed and the jobs done, as well as a study of health-damaging agents and the creation of control measures to mitigate the employees' exposure to any type of health-damaging activity. These actions eventually started being monitored by the legal department to ensure the quality of services in a safe environment for our employees.

Occupational Health and Safety Indicators (outsourced*)	AMBIPAR ENVIRONMENT	AMBIPAR RESPONSE	AMBIPAR
Number of deaths as a result of work-related injuries	0.00	0.00	0.00
Rate of deaths resulting from work-related injuries (%)	0.00	0.00	0.00
Number of highly consequential work-related injuries (excluding deaths)	0.00	0.00	0.00
Rate of highly consequential work-related injuries (excluding deaths) (%)	0.00	0.00	0.00
Number of reportable work-related injuries	0.00	0.00	0.00
Rate of reportable work-related injuries	0.00	0.00	0.00
Primary types of work-related injuries	0.00	0.00	0.00
Number of hours worked (h)*	13,115.80	0.00	13,115.80

* Only the Guará unit has outsourced personnel.

Occupational Health and Safety Indicators (outsourced*)	AMBIPAR ENVIRONMENT	AMBIPAR RESPONSE	AMBIPAR
Number of deaths as a result of work-related injuries	0.00	0.00	0.00
Rate of deaths resulting from work-related injuries	0.00	0.00	0.00
Number of highly consequential work-related injuries (excluding deaths)	32.00	7.00	39.00
Rate of highly consequential work-related injuries (excluding deaths)	3.73	3.17	3.62
Number of reportable work-related injuries	19.00	0.00	19.00
Rate of reportable work-related injuries	2.22	0.00	1.76
Numbers of days lost and/or deducted in connection with work accidents	300.00	46.00	346.00
Severity rate of work-related accidents	34.99	20.81	32.09
Number of commuting accident-related injuries (with leave of absence)	10.00	5.00	15.00
Rate of reportable commuting accident-related injuries (with leave of absence)	1.17	2.26	1.39
Number of commuting accident-related injuries (without leave of absence)	2.00	0.00	2.00
Rate of reportable commuting accident-related injuries (without leave of absence)	0.02	0.00	0.02
Number of days lost and/or deducted in connection with commuting accidents	70.00	72.00	142.00
Severity rate of commuting accident-related injuries	8.17	32.58	13.17
Primary types of work-related injuries	8	8 e 12	8 e 12*
Number of hours worked (h)	8,572,951.40	2,210,014.20	10,782,965.60

* The part of the body with the highest rate of injuries was Upper limbs.

Our health and security targets

Having 100% of all occupational doctors' notes up to date: we hit 98% in 2021*.

30% reduction of reportable accidents: we hit 25% in 2021.

Zero accidents with loss of members and fatalities: target met.

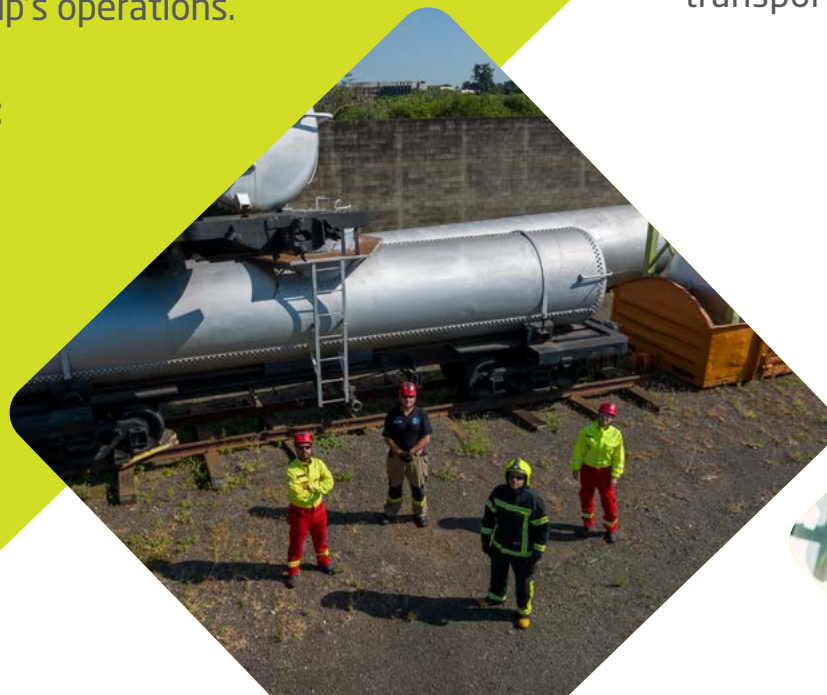
Implementing our safety program in 70% of the Ambipar Environment and Ambipar Response operations (excluding companies acquired in the period): target met, with the program implemented in 100% of the group's operations.

Adjusting the system for E-Social: target 100% met for group 1¹ operations. For 2022, group 2² companies will be covered.

¹Group 1: Business entities with revenues for 2016 in excess of R\$78,000,000.00.

²Group 2: Business entities with revenues for 2016 up to R\$78,000,000.00 and those having not opted for the Simples Nacional program as of July 1, 2018.

* Of these, 5% are to be validated by the Company within (30 days).



Structured care

At Ambipar, health and safety issues are under the purview of the Quality, Safety and Environment (EHS) manager, with a coordinator specifically appointed to deal with safety. In addition, we should highlight that the two business segments are ISO 45001-certified, and Ambipar Response is also certified under the ISO 22320:2013 standard, for emergency systems, and has a Health, Safety, Environment and Quality Assessment System (SASSMAQ) certification, specific for companies providing services to the chemical industry, especially transportation of chemicals.



Safe transportation

Around 80% of our activities involve transportation, including as we move chemicals and waste and respond to emergencies. As a result, we have invested over the years in technologies that mitigate the risks of traffic accidents and in engineering mechanisms designed to prevent human failures in the process.

In addition to setting up speed controls in our vehicles, we developed in 2021, in partnership with a customer in the pulp and paper industry, a device that has already been installed in 100% of the fleet (dumping vehicles): an inclinometer that blocks the dumping operation if the vehicle is laterally off level or if there is any risk related to the soil, such as an unlevel floor or a sunken floor. This system has delivered 100% effectiveness to the operations and contributed to safety in dumping operations.

Community

103-2, 103-3, 413-1

Our commitment to the sustainable development of our communities involves actions designed to promote people's health and well-being, reduce social inequalities and improve working conditions. We contributed to that development not only through our own initiatives, but also by designing partnerships and supporting projects and campaigns carried out by our customers in their own communities.

The Company's decision-making processes take into consideration the interests of our stakeholders, identifying their aspirations, needs and requirements concerning the development and improvement of products, services, processes and management models, with focus on long-lasting relationships.

To that end, Ambipar seeks to understand the risks and opportunities of its business, assessing potential impacts

on stakeholders, as well as on the planning of new initiatives and new products and services, identifying and appropriately managing potential conflicts of interest, using a formal internal process to receive and address complaints.

This listening process takes place over our communication channels, which encourage information and opinion exchange, including live streams to discuss important issues with our stakeholders.

Above everything else, we seek to build quality bonds, fostering the construction of innovative, collective solutions that benefit those involved, always in a clear and transparent way, based on ethics, sustainability and the ESG agenda.



100% of operating areas with social impact assessments, including gender impact, with participatory processes.

100% of operating areas with environmental impact assessments and continuous monitoring.

Donation of 300 N95 masks of recycled materials to the NO municipality.

Donation of 200 blankets in Americana.

Partnership to Train Gas Utility Workers

In cooperation with gas utility company Comgás, the largest natural gas distributor in Brazil, we are providing job training courses to foster the inclusion of women gas utility workers in the job market—a way of creating jobs while encouraging diversity in a male-dominated field. The project is carried out in conjunction with Centro Paula Sousa and the My Chance Program of the São Paulo State Department of Economic Development.

By the end of 2021, 47 new female workers had had online graduation ceremony.

Ambipar hired nine of them for the team providing system repair and maintenance services to Comgás. In addition, we provided courses in regulatory standards (NRs) at its largest training center in Nova Odessa, SP, the largest in Latin America.

CHILDHOOD

pela proteção da infância

A partnership to protect children

We are part of the “Na Mão Certa” program, an initiative created by the NGO Childhood Brazil to eradicate the sexual exploitation of children and adolescents on Brazilian highways.



Suppliers



102-9, 102-10

Our suppliers are a key part of our value chain. We maintain our relationships with them focused on ethics and transparency, reinforced by our Code of Conduct & Compliance. Our selection process includes a series of technical requirements, such as ESG criteria, in order to incentivize best practices among our suppliers.

We also have an ethics channel dedicated to receiving complaints, which are sent to those responsible so they can be addressed. We manage our suppliers using assessments and audits, according to our supplier management procedure, which sets assessment, selection, qualification, monitoring and reassessment criteria for strategic suppliers (of machinery and equipment, products, maintenance parts, waste treatment, transportation, fuels and PPE).

Through our Shared Service Center (CSC), we keep an eye on strategic issues and corporate opportunities for the procurement of synergistic products and services among group companies and operations.

In 2021, the supplier management process was enhanced and went into assisted operation: **we implemented a system known as Ímpar, which contributes to our supplier assessment,** checking and engagement tools, in addition to boosting the local procurement process, helping to economically and socially strengthen the regions where we operate. The system makes it easier to certify suppliers, controlling the documents required by Ambipar and the answering of an online questionnaire about our suppliers' compliance with social assessment requirements.




Fleet compliance

The activities of Ambipar Environment and Ambipar Response involve a large number of vehicles. This demand led Ambipar to enter into a partnership with a renowned multinational for vehicle servicing in partners workshops—including maintenance, inspection, overhauling and other services. The company has a network of partner garages working under its quality standards. In Brazil, that network has approximately 1,000 garages spread over all Brazilian states. They are assessed according to social responsibility, environmental and safety issues, and the company develops and offers training for partner garages. In addition, we also put our fleet through recurring maintenance services, with opaqueness and noise reports issued to ensure a minimal environmental impact.



PRESERVING THE WORLD FOR FUTURE GENERATIONS

103-2, 103-3, 307-1, IF-WM-150a.3

Sustainability is a value added to our culture, our business and, most importantly, our strategy. Accordingly, we always respect and appreciate the environment and society as we work, with a value proposition dedicated to the development of environmental best practices, creating value that is shared with all stakeholders. All units have specific targets to meeting the requirements of our management certifications. Using the **Legal software tool**,  featuring artificial intelligence, we continuously map the laws and regulations applicable to each business. In addition, we are working to improve our software tools so we can standardize our data collection and design more robust action plans that are integrated in terms of legal requirements.

The target is to have all Ambipar operations making full use of the **LEGAL software system by the end of 2022**. The system tracks and supports analyses, updates and checking of compliance with the applicable laws, as well as other requirements of our various management systems. Hosted in a web environment, it can be accessed via the Internet and enables users to monitor statistics concerning the fulfillment of each obligation, including rates compliance requirements being met and not met. In addition to covering legal requirements, this system had its "Legal Risk" version made available, with the point of difference of displaying the risks associated with each obligation, which are rated as "Low," "Medium" or "High."





Water and effluents

103-2, 103-3, 303-1, 303-4, 303-5

At Ambipar, we have stormwater collection systems at the Nova Odessa Operating Complex, in the state of São Paulo, and at three other units in the Southeast region. Those systems collect nearly 1,700 cubic meters of water each year. At Nova Odessa, seeking to reduce our environmental impact, we collected 339 cubic meters

of stormwater that was used to feed tanker trucks for environmental emergency response. In addition, we achieved our target of decreasing water consumption at the complex by 30%. For 2023, we expect all our units in Brazil to have their own water collection system set up.

Total water collection* (m³)

Surface water (stormwater)	1687.315
Groundwater (water from wells)	34,579.81
Sea water	0
Produced water	0
Third-party water - Utility system	23,519.9
Third-party water - Tanker trucks	1,936.3

Total 61,723.32

* The data from the AFC Paraíba and Rio Grande do Norte are from July onwards.
Excluding the Angélica administrative offices and the Biofilica and Triciclo units.
Acquired in 2021, AFC ETE is an Ambipar unit that treats effluents from the customer and uses reuse water in processes such as ETE tank washing; ETE plant washing; clearances; ETE centrifuge washing; equipment washing, etc.

Total water consumption*

Consumption in m³	61,633
Consumption in Megaliters	61.63

* The data from the AFC Paraíba and Rio Grande do Norte are from July onwards.
** Excluding the Angélica administrative offices and the Biofilica and Triciclo units.

Total disposal of treated effluents (m³)

Volume treated	66,711.96
Reused	26,678.02
Released into water bodies	40,033.94
Total	133,423.92

Energy



103-2, 103-3, 302-1, IF-WM-110b.1

One of the underpinnings of our sustainability policy is the use of clean energy generated from renewable sources. Accordingly, while our business is not electricity-intensive, we are focused on improving our operating ecoefficiency and having cleaner production processes.

That was why we started in 2021 to use solar panels at the Nova Odessa Operating Complex, in the state of São Paulo, and at the Aracruz Waste Treatment Center (CTR) to generate photovoltaic energy. With installed capacity of 80 kWp, the Aracruz unit has already started its generation of energy through the panels and, by December 2021, those panels had generated 21,455 kWh worth of energy. The solar panels at the Nova Odessa unit began generating energy in 2022. Electric bill payment statements are monthly checked for achievement of a 2,660-kWh-per-day target. To do this job, there are teams designated for facility repair and maintenance in connection with the power grids serving our plants. To bring awareness among employees, we have dialogs and send notes by email and bulletin boards on the relevance of the issue and how we can reduce energy consumption at the Company and at our homes.

Total fuel consumed (l)

Renewable	
Ethanol	812,335.84
Non-Renewable	
Diesel	25,021,691.12
Gasoline Gasolina	325,964.40

The electricity we purchased for 2021 totaled 8,648.901 MWh.





Emissions

103-2, 103-3, 305-1, 305-2, 305-3, IF-WM-110a.1, IF-WM-110b.1, IF-WM-110b.2

At the core of our services is a search for solutions to reduce any kind of impact on the environment. Accordingly, implementing and monitoring GHG emissions reduction and offsetting programs into the service performance cycle, including transportation and logistics, and generating energy from waste is part of our business strategy and our activities performed with Ambipar customers.

In the company's first emissions inventory in 2020, we found that 91.23% of our emissions were associated with the two waste treatment centers (CTR) that provide final disposal of customer waste. Dedicated to the search for alternatives that would reduce these 189,836.90 tCO₂e, we investigated the knowledge of the facts: emissions are estimated in relation to the composition of the landfilled waste and its mode of operation. In 2020, when we did not know this composition, emissions were estimated using average values of the composition profile of Brazilian waste, based on updated data from ABRELPE, the Brazilian Association of Public Cleaning and Special Waste Companies.

As a first step, we applied the methodology to define the composition of the bulk of such units that have been in operation for over 15 years. The collection of samples carried out in 2021 and the results of the gravimetric analysis carried out in the two CTRs allowed us to correct the percentage of organic matter in the composition profile, bringing the estimated emissions closer to the reality of our services. The emissions from these CTRs in the total inventory for 2020 was reduced to 110,555.80 tCO₂e, representing 85.84% of the year's emissions. In 2021, emissions from CTRs remained imminent with 114,512.51 tCO₂e, representing 81.31% of Scope 1.

The investigation into energy reuse technologies for landfill disposal will proceed to the financial feasibility assessment of biogas burning, energy generation or fuel production for implementation at group units. This investigation will enable us to design an investment plan for the action plan to reduce emissions over the course of this decade with the technologies offered in the market.



The second largest contributor to emissions in the 2021 inventory was mobile combustion sources (16,650.73 tCO₂e), especially from our heavy-duty fleet. At test project carried to reduce emissions by using CNG reduced emissions by more than 80% per km traveled. The materialization of our commitment to reduce transportation emissions is on hold, as we receive other units from the fleet for conversion to run on CNG on routes with gas supply available.

Ambipar has a vision of being a major player in reducing emissions from the manufacturing sector. To support the frontlines in realizing this vision, we created a carbon initiatives team, which is composed of engineers holding graduate degrees in bioprocessing, renewable resources, waste reuse and new materials. Internally, the team measures the emissions from our activities and compares them to the inventory for the previous year, while developing emissions metrics according to our activities.

We took in 2021 the second corporate greenhouse gas (GHG) emissions inventory of our Brazil operations according to the standards from the International Organization for Standardization (ISO) and using the GHG Protocol methodology. The inventory displayed improvements in the consolidation of information from all group companies, including those acquired in 2021, and provided greater alignment between activities carried out and emissions, which enabled us to devise reduction strategies more assertively.

For 2021, 79.68% of our emissions were within Scope 1, 0.31% were attributed to Scope 2 and 20% to Scope 3. Emissions from combustion accounted for 34.83% of total emissions of the Ambipar Group in 2021, broken down into each of the following scopes and their respective categories: Scope 1: stationary combustion and mobile combustion; and Scope 3: transportation and distribution (upstream), business travels, commuting and transportation and distribution (downstream).

GHG Emissions

Scope/Category	Biogenic Emissions (tCO ₂ e)	% in the Scope	% in the Inventory
Scope 1	140,634.92	100.00%	79.68%
Stationary Combustion	501.76	0.36%	0.28%
Mobile Combustion	25,794.54	18.34%	14.62%
Fugitive Emissions	47.05	0.03%	0.03%
Solid Waste Treatment	112,707.33	80.14%	63.86%
Effluent Treatment	1,584.25	1.13%	0.90%
Scope 2	555.23	100.00%	0.31%
Electricity Purchased - Approach by Location	555.23	100.00%	0.31%
Scope 3	35,300.93	100.00%	20.00%
Transportation and Distribution (Upstream)	33,063.29	93.66%	18.73%
Waste from Operations	121.90	0.35%	0.07%
Business Travel	209.53	0.59%	0.12%
Home-Work Commute	1,337.68	3.79%	0.76%
Transportation and Distribution (Downstream)	568.53	1.61%	0.32%

Biogenic Emissions

Scope/Category	Biogenic Emissions (tCO ₂ e)	% in the Scope	% in the Inventory
Scope 1	4,268.97	100.00%	48.93%
Stationary Combustion	57.79	1.35%	0.66%
Mobile Combustion	4,211.18	98.65%	48.27%
Scope 3	4,455.80	100.00%	50.00%
Transportation and Distribution (Upstream)	3,886.27	87.22%	44.54%
Waste from Operations	2.19	0.05%	0.03%
Business Travel	66.46	1.49%	0.76%
Home-Work Commute	434.11	9.74%	4.98%
Transportation and Distribution (Downstream)	66.77	1.50%	0.77%

Success stories

Carbon credits from waste.

In 2021 we also kicked off a carbon credit project to monetize our reduced emissions through waste valuation according to the circular economy concept, i.e. by reintroducing the waste into the supply chain.



Run on Ethanol Program

IF-WM-110b.2

In 2021, we carried on with our “Run on Ethanol” campaign to raise awareness in the population of the benefits of using fuel ethanol—including an up to 90% cut in carbon dioxide emissions in the atmosphere were used as a substitute for gasoline (according to the Renovabio program of the Ministry of Mines and Energy). The goal is to reduce the greenhouse gas emissions that contribute to climate change.

According to the best practices in place at Ambipar, we are already required to fuel our fleet of light vehicles with ethanol. The Company calculates that for every 100,000 liters of gasoline replaced with ethanol, there is a 1.25-ton cut in CO₂ emissions into the atmosphere.

Risks and opportunities arising from climate change

102-15, 201-2, IF-WM-110a.3

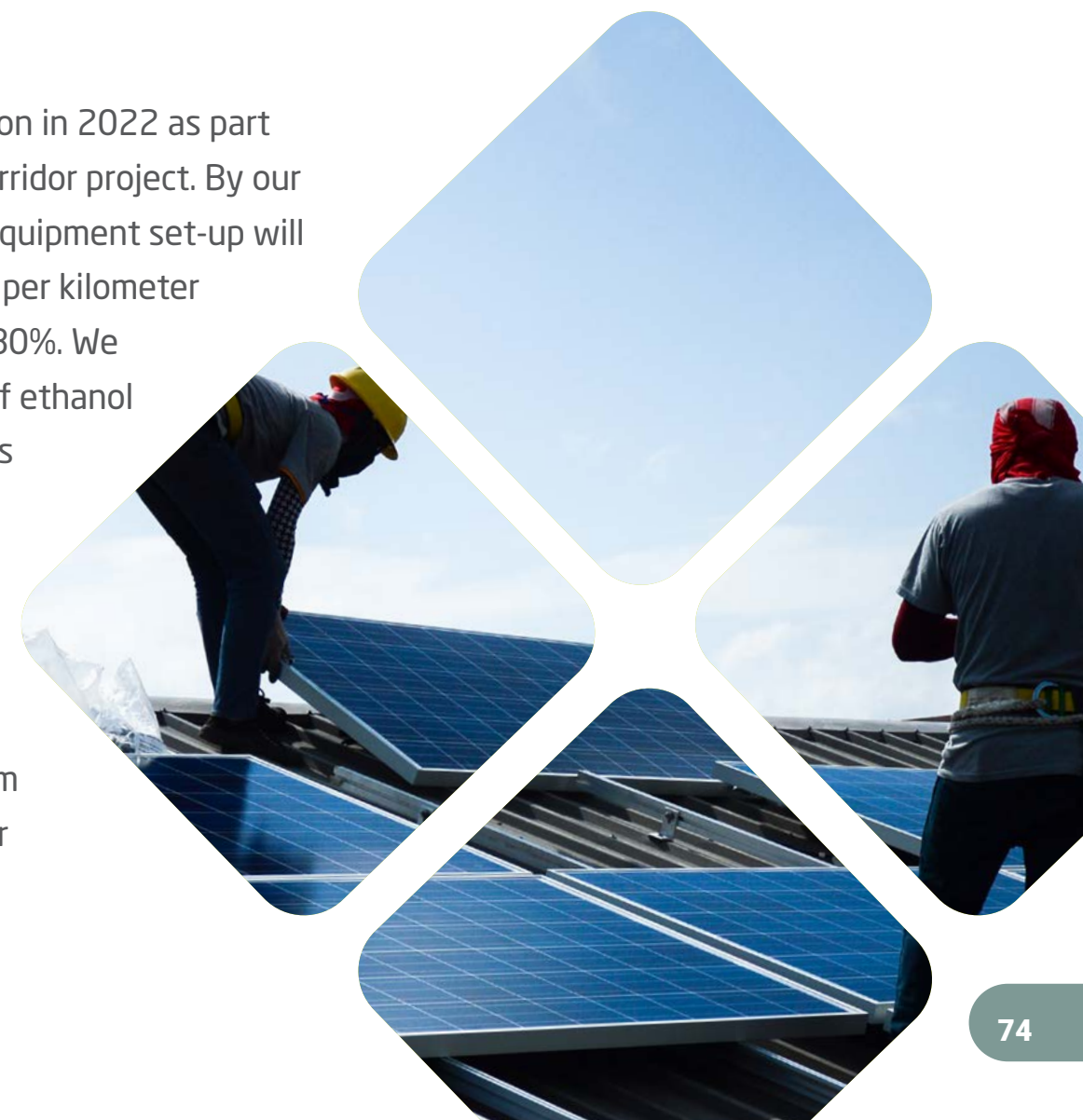
We are aware that climate change can entail long drought periods with severe potential impacts on the supply of water and electricity in Brazil. The resulting shortage poses a major risk to our operations, which need to run round the clock every day. For this reason, we set up solar panels, stormwater collection systems and water reuse systems, beginning at our Nova Odessa headquarters.

We intent to extend this action to all units having technical conditions to support these systems. In addition, we developed

processes in our logistics business to reduce the number of wash-ups needed and the volume of water used to clean our vehicles. This eases the pressure from the water demand, avoiding negative social and environmental impacts.

One economic risk constantly discussed in international forums is carbon taxation. A carbon tax would increase the costs of fossil fuels, threatening the feasibility of our business. Accordingly, we are at work in search of alternative fuels that result in lower emissions than those currently in use. We put 10 trucks that

run on CNG in operation in 2022 as part of the Sustainable Corridor project. By our estimates, this new equipment set-up will reduce our emissions per kilometer driven by more than 80%. We established the use of ethanol only, whose emissions are lower than those of gasoline, in our fleet cars. In addition, we are going to make ethanol produced from waste available at our filling station.



Waste



103-2, 103-3, 306-1, 306-3

Ambipar has an integrated management and sustainability policy in place to minimize the generation of waste from our headquarters and other units, always encouraging all employees to recycle. In addition, we are a Zero-Waste company. As an example, all waste generated at the Nova Odessa Operating Complex, in the state of São Paulo, is valued and nothing is disposed of into landfills. Using bio-composting, leftovers from the Company's restaurant are treated in the biodigester that converts liquids into liquid organic compounds and solid waste into fertilizer.

Internally Generated Waste (from owned operations), in metric tons (ton)

	TOTAL
Class I	9.69
Class II - A	55,829.38
Class II - B	2.63
Total waste	55,841.70





GRI CONTENT INDEX

102-55



GRI STANDARD	CONTENT	NOTES/PAGE	COMPACT PRINCIPLE	SDG	PAGE
ORGANIZATIONAL PROFILE					
GRI 102: General Disclosure 2016	102-1 Name of Company				84
	102-2 Activities, brands, products and services	Our trademarks, products and services are concentrated in the following companies: Ambipar Environmental Solutions Ltda. Ambipar Response S.A. Ambipar Eco Products S.A. Ambipar Logistics Ambipar Environmental Reverse Manufacturing Ambipar Environmental Waste Logistics Ambipar Compliance S.A. Ambipar Facilities Ambipar Green Tech e Ambipar Cooprocessing Ltda. Ambipar Environmental Nordeste S/A. Ecologica Nordeste Ambipar Environmental Mining Ltda. Ambipar Environmental Suprema Solutions S/A. Brasil Coleta Gerenciamento de Resíduos Ambipar Response ES S/A Ambipar Environmental Reverse Sir Reverse Manufacturing S/A Ambipar Response Gas Ltda. Ambipar Environmental Centroeste S/A.			26
	102-3 Headquarters location				16, 84
	102-4 Location of operations				16
	102-5 Ownership and legal form	We are the first environmental management company to go public on the São Paulo Stock Exchange (B3), in the Novo Mercado listing segment, which comprises companies boasting the highest standards of corporate governance. Through the transaction, we raised R\$1.1 billion to execute on our growth and expansion plan, we acquired 30 new companies in 2021, nearly quadrupling our number of employees, and we are present in more than 16 years.	10	16	84
	102-6 Markets served				16
	102-7 Size of the company			8	16
	102-8 Information on employees and other workers			8	55
	102-9 Supply chain			8	66
	102-10 Significant changes to the organization and its supply chain			8	66
	102-11 Precautionary principle or approach		1, 7, 10		44
	102-12 External initiatives	UN Global Compact Program, an initiative by the NGO Childhood Brazil. We sponsored social development-themed events, such as the Valor Forum on Sustainable Reconstruction, the Digital Forum on Entrepreneurialism, Business and Transformation, and Green Tech Latin America. We supported the 5th Compliance Brazil Awards and the 6th SETCESP Sustainability Awards. Instituto Ethos Brazilian Business Council for Sustainable Development (CRBDS) Instituto Capitalismo Consciente Brasil Olho Vivo na Estrada Program Together for Sustainability	1, 6, 7, 8, 10	17	11

GRI STANDARD	CONTENT	NOTES/PAGE	COMPACT PRINCIPLE	SDG	PAGE
GRI 102: General Disclosure 2016	102-13 Membership of associations	Brazilian Chemical Industry Association (Abiquim), Brazilian Alkali, Chlorine and Chlorine Product Industry Association (Abiclor) Brazilian Association for Technical Standards - Brazilian Committee on Transportation and Traffic (ABNT/CB-10/CB-16/CB-24) Brazilian Association for Environmental Emergency Prevention and Control (ABPCEA) Brazilian Hazardous Goods Transportation and Logistics Association (ABTLP) Regional Chemistry Board (CRQ) Regional Engineering and Agronomy Board (CREA) National Fire Protection Association (NFA)	1, 7, 8	17	11
STRATEGY					
GRI 102: General Disclosure 2016	102-14 Statement from senior decision-maker		1, 7,10	16	4
	102-15 Key impacts, risks and opportunities		2, 4, 5, 6, 7, 10	3, 8, 12, 13	44
ETHICS AND COMPLIANCE					
GRI 102: General Disclosure 2016	102-16 Values, principles, standards and norms of behavior		1, 7, 10	8, 16	15
	102-17 Mechanisms for advice and concerns about ethics		1, 7, 10	8, 16	41
GOVERNANCE					
GRI 102: General Disclosure 2016	102-18 Governance structure		10	16	36
	102-22 Composition of the highest governance body and its committees		10	5, 10, 16	36
	102-24 Nominating and selecting the highest governance body		10	5, 10, 16	36
	102-25 Conflicts of interest		10	16	36
	102-26 Role of highest governance body in setting purpose, values, and strategy		1, 7, 10	5, 10, 16	36
	102-28 Evaluating the highest governance body's performance			5, 10, 16	36
	102-29 Identifying and managing economic, environmental, and social impacts		2, 4, 5, 6, 7, 10	8, 9, 10, 12, 13, 14, 15, 16	44
	102-33 Communicating critical concerns			16	37
	102-34 Nature and total number of critical concerns				37, 41
	102-35 Remuneration policies	The remuneration policy is available on the Company's website at https://ri.ambipar.com/governanca/atas-estatutos-e-politicas/			
	102-36 Process for determining remuneration	The remuneration policy is available on the Company's website at https://ri.ambipar.com/governanca/atas-estatutos-e-politicas/			
ENGAJAMENTO DE STAKEHOLDERS					
GRI 102: General Disclosure 2016	102-40 List of stakeholder groups				10
	102-41 Collective bargaining agreements	The Company closely watches collective bargaining agreements on each territorial base where it operates. 100% of employees in Brazil are covered by collective bargaining.	3	8, 16	
	102-42 Identifying and selecting stakeholders			17	10
	102-43 Approach to stakeholder engagement		10	17	10
	102-44 Key topics and concerns raised		2, 4, 5, 6, 7, 8, 9, 10	8, 17	10

GRI STANDARD	CONTENT	NOTES/PAGE	COMPACT PRINCIPLE	SDG	PAGE
REPORTING PRACTICE					
GRI 102: General Disclosure 2016	102-45 Entities included in the consolidated financial statements				10
	102-46 Defining report content and topic boundaries				10
	102-47 List of material topics		2, 4, 5, 6, 7, 8, 9, 10	17	10
	102-48 Restatements of information	None			
	102-49 Changes in reporting	None		16	
	102-50 Reporting period				10
	102-51 Date of most recent report	2020			
	102-52 Reporting cycle	Annual			
	102-53 Contact point for questions regarding the report			16, 17	12
	102-54 Claims of reporting in accordance with the GRI Standards			16	10
	102-55 GRI Content Index				76
	102-56 External assurance	BDO Brazil	10	16	10
ECONOMIC PERFORMANCE					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				54
	103-3 Evaluation of the management approach				54
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed			1, 8, 9, 10	54
	201-2 Financial implications and other risks and opportunities due to climate change		7, 8, 9	13	74
INDIRECT ECONOMIC IMPACTS					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				54
	103-3 Evaluation of the management approach				54
GRI 201: Indirect Economic Impacts 2016	203-2 Material indirect economic impacts			1, 8, 9, 10	19
ANTICORRUPTION					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				41, 43
	103-3 Evaluation of the management approach				41, 43
GRI 205: Combate à Corrupção 2016	205-1 Operations assessed for risks related to corruption		1, 7, 10	5, 8, 16	41, 43
	205-2: Communication and training about anti-corruption policies and procedures		10	4, 16	41, 43
	205-3: Confirmed incidents of corruption and actions taken		10	16	41, 43

GRI STANDARD	CONTENT	NOTES/PAGE	COMPACT PRINCIPLE	SDG	PAGE
ANTI-COMPETITIVE BEHAVIOR					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				41, 43
	103-3 Evaluation of the management approach				41, 43
GRI 206: Anti-Competitive Behavior 2016	206-1 Total number of legal actions for anti-competitive behavior, anti-trust, and monopoly practices and their outcomes		10	16	41
ENERGY					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				69, 70
	103-3 Evaluation of the management approach				69, 70
GRI 302: Energy 2016	302-1 Energy consumption within the organization		9	7	69
WATER AND EFFLUENTS					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				68
	103-3 Evaluation of the management approach				68
GRI 303: Água e Efluentes 2018	303-1 Water interactions as a shared resource		7, 8, 9	6, 12	68
	303-4 Water discharge		7, 8, 9	6, 12	68
	303-5 Water consumption		7, 8, 9	6, 12	68
EMISSIONS					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				70
	103-3 Evaluation of the management approach				70
GRI 305: Emissions 2016	305-1 Direct (Scope 1) greenhouse gas (GHG) emissions		7, 8, 9	7, 13	70
	305-2 Indirect (Scope 2) greenhouse gas (GHG) emissions		7, 8, 9	7, 13	70
	305-3 Other indirect (Scope 3) greenhouse gas emissions		7, 8, 9	7, 13	70
WASTE					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				75
	103-3 Evaluation of the management approach				75
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts		7, 8, 9	3, 6, 12, 14, 15	75
	306-3 Wasted generated		7, 8, 9	3, 6, 12, 14, 15	75

GRI STANDARD	CONTENT	NOTES/PAGE	COMPACT PRINCIPLE	SDG	PAGE
ENVIRONMENTAL COMPLIANCE					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				67
	103-3 Evaluation of the management approach				67
GRI 307: Environmental Compliance 2016	307-1 Noncompliance with environmental laws and regulations		7, 8	14, 15, 16	67
EMPLOYMENT					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				55
	103-3 Evaluation of the management approach				55
GRI 401: Employment 2016	401-1 New employee hires and employee turnover		3, 4, 5	8	55
	401-3 Maternity/paternity leave		3, 4, 5	8	55
OCCUPATIONAL HEALTH AND SAFETY					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				61
	103-3 Evaluation of the management approach				61
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system		3, 4, 5, 6	3, 8	61
	403-2 Hazard identification, risk assessment, and incident investigation		4, 5, 6	3, 8	61
	403-3 Occupational health services		4, 5, 6	3, 8	61
	403-4 Worker participation, consultation, and communication on occupational health and safety		4	3, 8	61
	403-5 Worker training in occupational health and safety		4	3, 8	61
	403-6 Promotion of worker health		4	3, 8	61
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships		4	3, 8	61
	403-9 Work-related injuries		4	3, 8	61
	403-10 Work-related ill health	Zero	4	3	61
DIVERSITY AND EQUAL OPPORTUNITY					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				55
	103-3 Evaluation of the management approach				55
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees		6	5, 16	55

GRI STANDARD	CONTENT	NOTES/PAGE	COMPACT PRINCIPLE	SDG	PAGE
NON-DISCRIMINATION					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				55
	103-3 Evaluation of the management approach				55
GRI 406: Non-Discrimination 2016	406-1 Incidents of discrimination and corrective actions taken		6		55
SECURITY PRACTICES					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				61
	103-3 Evaluation of the management approach				61
GRI 410: Práticas de Segurança 2016	410-1 Security personnel trained in human rights policies or procedures		1		
HUMAN RIGHTS ASSESSMENT					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				55, 61
	103-3 Evaluation of the management approach				55, 61
GRI 412: Human Rights Assessment 2016	412-2 Employee training on human rights policies or procedures		2	5, 8, 10	43
LOCAL COMMUNITIES					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				64
	103-3 Evaluation of the management approach				64
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments and development programs		1		64
CUSTOMER HEALTH AND SAFETY					
GRI 103: Management Approach 2016	103-1 Explanation of the material topic and its boundary				
	103-2 The management approach and its components				47
	103-3 Evaluation of the management approach				47
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories			3, 8	47

Indicador SASB	CONTEÚDO	COMENTÁRIOS/ PÁGINA	PRINCÍPIO DO PACTO	ODS
IF-WM-110a.1	(1) Scope 1 overall gross emissions, (2) limitation on emissions and (3) reports on standards issued	73		13
IF-WM-150a.3	"Number of incidents of non-compliance associated with environmental impacts"	70		67
IF-WM-310a.1	Percentage of active workforce covered under collective bargaining agreements	The Company closely watches collective bargaining agreements on each territorial base where it operates. 100% of employees in Brazil are covered by collective bargaining.		
IF-WM-310a.2	(1) Number of work stoppages, and (2) total days idle	64		61
IF-WM-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near-miss frequency rate (NMFR) for (a) direct employees and (b) contractor employees	64		61



Tel.: +55 11 3848 5880
Fax: + 55 11 3045 7363
www.bdobrazil.com.br

Rua Major Quedinho 90
Consolação - São Paulo, SP - Brasil
01050-030

INDEPENDENT AUDITORS' LIMITED ASSURANCE REPORT

To
Board of Directors and Stakeholders
Ambipar Group ("Ambipar or Company")
São Paulo - SP

Introduction

We were engaged by Ambipar Group ("Ambipar or Company") to present our limited assurance report on the information included in Ambipar Sustainability Report, for the year ended December 31, 2021.

Management's Responsibilities

Company's management is responsible for the fair preparation and presentation of the information included in the Ambipar Sustainability Report, according to the criteria determined by the Global Reporting Initiative (GRI), in its Standards version and reporting option 'essential', and for the internal controls considered necessary to allow the preparation of this information free of material misstatement, whether due to fraud or error.

Independent auditor's responsibility

Our responsibility is to express an opinion on the information included in the Ambipar Sustainability Report 2021, based on the limited assurance engagement performed according to Technical Notice of Ibracon (CT) 07/2012, approved by the Federal Association of Accountants (CFC) and prepared based on Standard NBC TO 3000 - Assurance Engagement Different from Audit and Review, issued by CFC, which is equivalent to ISAE 3000 - International Standard on Assurance Engagements, issued by CFC, applicable to non-historic financial information. These standards require that we comply with relevant ethical requirements, including independence requirements, and that the engagement be performed to obtain limited assurance as to whether the information included in the Ambipar Report 2021, taken as a whole, is free from material misstatements.

A limited assurance engagement performed in accordance with NBC TO 3000 (ISAE 3000) mainly consists of making enquiries to Management and to other professionals of the Company involved in the preparation of the information included on Ambipar Sustainability Report 2021, as well as the application of analytical procedures to obtain evidence that allows us to conclude on a limited assurance basis about the information taken as a whole. A limited assurance engagement also requires the adoption of additional procedures, if we become aware of issues that lead us to believe that the information included on Ambipar Sustainability Report 2021, taken as a whole, may show material misstatements.

The procedures selected were based on our understanding of the aspects related to the gathering, materiality, and presentation of the information included on Ambipar Sustainability Report 2021 and of other circumstances of the work, and on our consideration about areas where relevant misstatements may exist. The procedures included:

- (a) Planning of the work, considering the relevance, volume of quantitative and qualitative information, and the operating and internal control systems used as basis for the preparation of the information included on Ambipar Report 2021;

BDO RCS Auditores Independentes, an audit partnership organized according to Brazilian law, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO is the brand name for the BDO network and for each of the BDO Member Firms.



- (b) Understanding the methodology for calculations and the procedures for gathering indicators by means of interviews with the managers responsible for the preparation of the information;
- (c) Following analytical procedures on the quantitative information and questioning on the qualitative information, and its correlation with the indicators disclosed in the information included in Ambipar Report 2021;
- (d) Crosschecking financial indicators against financial statements and/or accounting records.
- (e) Adherence to the guidelines and criteria of structure preparation of Sustainability Reports in the standard GRI, in its Standard version and reporting option 'essential', applicable in preparing the information contained in the Ambipar Report 2021.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited opinion.

Scope and limitations

The procedures applied in the limited assurance report are substantially in scope than those applied in an assurance engagement intended to express an opinion on the information included in Ambipar Sustainability Report 2021. Consequently, they do not allow us to obtain assurance that we were aware of any or all significant matters that might be identified in an assurance engagement intended to express an opinion. Had we performed an engagement for the purpose of expressing an opinion, we could have identified other issues and possible misstatements that may exist in the information included in Ambipar Sustainability Report 2021. Consequently, we do not express an opinion on such information.

Non-financial data are subject to more inherent limitations than financial data, due to the nature and diversity of the methods used to determine, calculate or estimate them. Quantitative interpretations on the materiality, relevance and accuracy of data are subject to individual assumptions and judgments. Also, we did not perform any engagement on data informs for prior periods, or in regard to future projections and targets.

Conclusion

Based on the procedures adopted, and described in the present report, nothing has come to our attention that would make us believe that the information included in Ambipar Report 2021 was not gathered, in all material respects, in accordance with the GRI, in its Standards version and reporting option 'essential', and according to the records and files that served as the basis for their preparation.

São Paulo, July 22, 2022.



BDO RCS Auditores Independentes
CRC 2-SP 013846/O-1

Viviane Alves Bauer
Accountant CRC 1 SP 253472/O-2



CORPORATE INFORMATION

102-1, 102-3, 102-5

Ambipar Participações e Empreendimentos S.A.

Administrative Headquarters

Av. Angelica, 2330 ed. New England,
5th floor São Paulo | Postal Code (CEP) 01228-200
Phone: (11) 3429-5000

Operational Complex

Rod. Anhanguera, Km 120 550 - Industrial District I,
Nova Odessa, SP | Postal Code (CEP) 13388-220
Phone: (19) 3467-4800

Overall coordination

Ambipar Participações e Empreendimentos S.A.

Report coordination

Ambipar Sustainability Board

Consulting, materiality and reporting

Keyassociados

Graphic design and diagramming

Ambipar-VG